

January 13, 2010

Subject : Information regarding exercise of Company's Warrants RS-W1

To : Warrant Holders of RS Public Company Limited

As RS Public Company Limited issued 174,999,984 units of Warrants of which the exercise date shall be on the last business day of January and July throughout the term of the warrants. The first exercise date is on January 30, 2009 and the last exercise date is on January 14, 2011. If any exercise date falls on the Company's holiday, such exercise date shall be the next working day of the Company. If the last exercise date falls on the Company's holiday, such exercise date shall be the last working day of the Company prior to the last exercise date.

The Company, herewith, informs the details of the exercise of the Warrants for the 3rd exercise date on January 29, 2010 as below :-

1. Date to notify the intention to exercise :

January 22, 2010 and January 25-28, 2010 during 9:00 a.m. to 4:00 p.m.

2. Exercise ratio : 1 warrant has a right to subscribe 1 ordinary share.

3. Exercise price : Baht 1.80 per share.

4. Documents to be submitted :

- (a) An exercise form, which states duly and clearly completed and signed by the warrant holders.

- (b) The endorsed warrant certificate(s) or the warrant substitute(s) as prescribed by the SET, in the amount specified in the exercise form and the Power of Attorney to authorize any person to receive the new warrant certificate for unexercised portion (if any).
- (c) Payment in the amount specified in the exercise form by way of account payee only cashier cheque, draft, cheque or order collectible within Bangkok area within 2 business days from the relevant exercise period payable to the order of "Subscript for capital increase RS Public Company Limited", or transfer cash to the Company's account named "Subscript for capital increase RS Public Company Limited" account number 128-4-09990-8, saving account, Bangkok Bank Public Company Limited, Dindang Road Branch. The exercise of the warrants shall be completed upon the receipt of payment. In case of uncollected payment, it means the warrant holder intends to cancel his/her warrants exercise and the Company shall agree accordingly. The warrant holders, however, are still able to exercise such warrants for the next exercise date, except being on the last exercise date.
- (d) Warrant holders are responsible for stamp duty or any other taxes (if any) and must comply with the stamp duty provisions contained in the Revenue Code and all other regulations or laws, which apply to a subscription for new ordinary shares according to the warrants exercise.
- (e) Evidences for exercise warrants

1) Thai national : Certified copy of Citizen ID card

2) Foreigner : Certified copy of Passport

3) Thai Juristic : Copy of the Certificate of Incorporation issued by Ministry of Commerce or authorized department not more than 1 month, certified by authorized director, together with certified documents according to 1) or 2) of such authorized director.

- 4) Foreign Juristic : Copy of Company Register document issued by authorized government agency in the country which the foreign juristic located, certified by Notary Public and certified such document by authorized director together with certified documents according to 1) or 2) of such authorized director.

5. Contact place :

RS Public Company Limited

419/1 Soi Ladphrao 15, Ladphrao Road, Chomphon, Jatujark, Bangkok 10900

Tel : 0-2511-0555

Fax : 0-2511-2324

The Company shall not close the register book to stop the transfer of the Warrants except for the last exercise that the register book shall be closed 15 days prior to the last exercise date.

Please be informed accordingly.

Yours faithfully,

(Mr. Darm Nana)

Director and Chief Financial Officer

Copy to : Secretary-General / The Office of the Securities and Exchange Commission