

**RS PUBLIC COMPANY LIMITED**

**INTERIM CONSOLIDATED AND COMPANY  
FINANCIAL INFORMATION  
(UNAUDITED)**

**30 SEPTEMBER 2015**

## **AUDITOR'S REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION**

To the Shareholders and the Board of Directors of RS Public Company Limited

I have reviewed the accompanying consolidated and company statements of financial position as at 30 September 2015, and the related consolidated and company statements of comprehensive income for the three-month and nine-month periods then ended, changes in shareholders' equity, and cash flows for the nine-month period then ended, and condensed notes to interim financial information of RS Public Company Limited and its subsidiaries, and of RS Public Company Limited, respectively. Management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard 34, "Interim Financial Reporting". My responsibility is to express a conclusion on those interim financial information based on my review.

### **Scope of review**

I conducted my reviews in accordance with Thai Standard on Review Engagements 2410, "Review of interim financial information performed by the independent auditor of the entity". A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

### **Conclusion**

Based on my review, nothing has come to my attention that causes me to believe that the interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard 34, "Interim Financial Reporting".

### **Other Matters**

The consolidated and company financial statements of RS Public Company Limited and its subsidiaries and of RS Public Company Limited for the year ended 31 December 2014 and for the three-month and nine-month periods ended 30 September 2014 were audited and reviewed by another auditor who expressed an unqualified opinion and conclusion on those statements dated 24 February 2015 and 11 November 2015, respectively.

Sudwin Panyawongkhanti  
Certified Public Accountant (Thailand) No. 3534  
PricewaterhouseCoopers ABAS Ltd.

Bangkok  
16 November 2015

**RS Public Company Limited**  
**Statement of Financial Position**  
**As at 30 September 2015**

		Consolidated		Company	
		financial information		financial information	
			Restated		Restated
		Unaudited	Audited	Unaudited	Audited
		30 September	31 December	30 September	31 December
		2015	2014	2015	2014
Notes		Baht	Baht	Baht	Baht
<b>Assets</b>					
<b>Current assets</b>					
Cash and cash equivalents		753,330,334	381,535,315	588,871,478	152,912,614
Short-term investment - 12-month fixed deposits		4,464,840	4,464,840	-	-
Trade and other accounts receivable (net)	7	914,275,794	1,112,554,978	845,772,772	797,712,877
Short-term loans to related companies (net)	30 d)	-	-	435,899,430	329,700,000
Inventories (net)	8	147,926,835	159,855,842	42,404,713	7,678,274
Value added tax	21	46,118,387	24,026,441	-	-
Other current assets (net)	9	19,843,508	7,310,323	10,290,026	2,549,455
<b>Total current assets</b>		<b>1,885,959,698</b>	<b>1,689,747,739</b>	<b>1,923,238,419</b>	<b>1,290,553,220</b>
<b>Non-current assets</b>					
Investments in subsidiaries (net)	10	-	-	482,429,301	624,853,390
Investments in an associated company (net)	11	5,099,690	5,406,090	-	-
Property, plant and equipment (net)	12	373,988,896	388,230,557	345,678,629	370,172,650
License for operation right in spectrum of digital television	13	2,048,566,667	2,161,816,667	-	-
Intangible assets (net)	14	227,389,287	304,326,652	110,437,258	125,944,153
Withholding tax (net)	15	120,189,407	92,453,880	66,119,344	49,902,284
Deferred tax assets (net)	16	221,278,391	114,362,775	132,197,768	88,366,146
Other non-current assets (net)	17	32,308,771	37,358,405	29,158,471	32,436,857
<b>Total non-current assets</b>		<b>3,028,821,109</b>	<b>3,103,955,026</b>	<b>1,166,020,771</b>	<b>1,291,675,480</b>
<b>Total assets</b>		<b>4,914,780,807</b>	<b>4,793,702,765</b>	<b>3,089,259,190</b>	<b>2,582,228,700</b>

Director \_\_\_\_\_ Director \_\_\_\_\_

The accompanying notes on pages 15 to 48 are an integral part of these interim financial information.

**RS Public Company Limited**  
**Statement of Financial Position**  
**As at 30 September 2015**

	Notes	Consolidated financial information		Company financial information	
		Restated		Restated	
		Unaudited	Audited	Unaudited	Audited
		30 September	31 December	30 September	31 December
		2015	2014	2015	2014
		Baht	Baht	Baht	Baht
<b>Liabilities and shareholders' equity</b>					
<b>Current liabilities</b>					
Short-term loans from financial institutions	18	150,000,000	-	80,000,000	-
Trade and other accounts payable	19	1,278,054,856	838,126,954	976,710,584	484,890,524
Current portions of liability under finance lease agreements (net)	20	4,383,471	7,655,315	4,383,471	7,655,315
Current portions of payable for license for operation right in spectrum of digital television	13	415,000,000	302,500,000	-	-
Short-term loans from related companies	30 e)	-	-	51,295,000	246,045,000
Provision for goods returned		12,655,177	36,734,933	12,655,177	36,734,933
Value added tax	21	87,665,033	63,449,548	66,278,788	32,726,971
Accrued income tax		19,921,641	84,101,626	-	-
Withholding tax payable		10,796,546	15,681,913	5,552,847	25,374
Other current liabilities		179,309	-	-	-
<b>Total current liabilities</b>		<b>1,978,656,033</b>	<b>1,348,250,289</b>	<b>1,196,875,867</b>	<b>808,078,117</b>
<b>Non-current liabilities</b>					
Liabilities under finance lease agreements (net)	20	1,675,800	5,103,489	1,675,800	5,103,489
Payable for cost of license for operation right in spectrum of digital television	13	1,169,000,000	1,584,000,000	-	-
Provision for loss on investments in subsidiaries	10	-	-	3,106,109	2,949,109
Employee benefit obligations	22	80,497,182	65,351,484	70,286,775	56,707,234
Deferred tax liabilities (net)	16	-	5,191,022	-	-
Other non-current liabilities	23	16,649,009	9,722,222	11,181,107	916,094
<b>Total non-current liabilities</b>		<b>1,267,821,991</b>	<b>1,669,368,217</b>	<b>86,249,791</b>	<b>65,675,926</b>
<b>Total liabilities</b>		<b>3,246,478,024</b>	<b>3,017,618,506</b>	<b>1,283,125,658</b>	<b>873,754,043</b>

The accompanying notes on pages 15 to 48 are an integral part of these interim financial information.

**RS Public Company Limited**  
**Statement of Financial Position**  
**As at 30 September 2015**

	Consolidated		Company	
	financial information		financial information	
	Unaudited	Restated	Unaudited	Restated
		Audited		Audited
	30 September	31 December	30 September	31 December
	2015	2014	2015	2014
Note	Baht	Baht	Baht	Baht
<b>Liabilities and shareholders' equity (Cont'd)</b>				
<b>Shareholders' equity</b>				
Share capital				
Authorised share capital				
1,026,000,280 ordinary shares				
of par Baht 1 each		1,026,000,280		1,026,000,280
1,013,591,880 ordinary shares				
of par Baht 1 each	1,013,591,880		1,013,591,880	
Issued and fully paid-up share capital				
1,022,346,046 ordinary shares				
of par Baht 1 each	-	1,022,346,046	-	1,022,346,046
1,009,937,646 ordinary shares				
of par Baht 1 each	1,009,937,646	-	1,009,937,646	-
Premium on share capital	255,824,816	255,224,632	255,824,816	255,224,632
Treasury shares	24.1 -	(74,671,816)	-	(74,671,816)
Difference between the purchase price				
of investments in subsidiaries under				
common control and their net book value	(16,593,840)	(16,593,840)	-	-
Retained earnings				
Appropriated - Legal reserve	69,910,358	69,910,358	69,910,358	69,910,358
Appropriated - Treasury shares reserve	-	74,671,816	-	74,671,816
Unappropriated	338,990,488	415,136,394	470,460,712	360,993,621
<b>Total parent's equity</b>	<b>1,658,069,468</b>	<b>1,746,023,590</b>	<b>1,806,133,532</b>	<b>1,708,474,657</b>
Non-controlling interests	10,233,315	30,060,669	-	-
<b>Total shareholders' equity</b>	<b>1,668,302,783</b>	<b>1,776,084,259</b>	<b>1,806,133,532</b>	<b>1,708,474,657</b>
<b>Total liabilities and shareholders' equity</b>	<b>4,914,780,807</b>	<b>4,793,702,765</b>	<b>3,089,259,190</b>	<b>2,582,228,700</b>

The accompanying notes on pages 15 to 48 are an integral part of these interim financial information.

RS Public Company Limited  
Statement of Comprehensive Income (Unaudited)  
For the three-month period ended 30 September 2015

	Consolidated financial information		Company financial information	
	Unaudited	Restated Unaudited	Unaudited	Restated Unaudited
	30 September	30 September	30 September	30 September
	2015	2014	2015	2014
	Baht	Baht	Baht	Baht
<b>Revenue</b>				
Revenue from media	575,086,174	1,077,537,128	228,089,126	188,026,378
Revenue from music distribution	85,711,165	110,161,161	74,625,289	97,459,128
Revenue from showbiz	102,551,094	61,119,422	98,132,355	46,939,936
Revenue from other services	86,577,518	5,099,866	7,753,363	9,997,222
<b>Total revenue and services income</b>	849,925,951	1,253,917,577	408,600,133	342,422,664
Cost of sales and services	(609,280,015)	(662,557,926)	(320,246,867)	(301,774,835)
<b>Gross profit</b>	240,645,936	591,359,651	88,353,266	40,647,829
Other income	3,966,891	6,285,512	42,892,687	37,419,757
<b>Profit before expenses</b>	244,612,827	597,645,163	131,245,953	78,067,586
Selling expenses	(56,131,243)	(78,603,490)	(18,891,368)	(22,070,958)
Administrative expenses	(147,093,542)	(164,548,257)	(110,296,933)	(131,804,473)
Allowance for impairment on investments in subsidiaries	-	-	5,780,737	42,223,538
Other expenses	(621,481)	(3,493,652)	(347,302)	(189,916)
Finance costs	(3,897,422)	(6,773,530)	(2,084,259)	(2,272,911)
<b>Profit (loss) before income tax</b>	36,869,139	344,226,234	5,406,828	(36,047,134)
Income tax credit (expense)	(9,444,676)	(72,882,248)	(1,915,440)	14,887,539
<b>Profit (loss) for the period</b>	27,424,463	271,343,986	3,491,388	(21,159,595)
Other comprehensive income	-	-	-	-
<b>Total comprehensive income (loss) for the period</b>	27,424,463	271,343,986	3,491,388	(21,159,595)

The accompanying notes on pages 15 to 48 are an integral part of these interim financial information.

RS Public Company Limited  
Statement of Comprehensive Income (Unaudited)  
For the three-month period ended 30 September 2015

	Notes	Consolidated financial information		Company financial information	
		Restated		Restated	
		Unaudited	Unaudited	Unaudited	Unaudited
		30 September	30 September	30 September	30 September
		2015	2014	2015	2014
		Baht	Baht	Baht	Baht
<b>Profit (loss) attributable to:</b>					
Equity holders of the parent		27,574,725	261,844,431	3,491,388	(21,159,595)
Non-controlling interests		(150,262)	9,499,555	-	-
		<u>27,424,463</u>	<u>271,343,986</u>	<u>3,491,388</u>	<u>(21,159,595)</u>
<b>Total comprehensive income (loss)</b>					
<b>attributable to:</b>					
Equity holders of the parent		27,574,725	261,844,431	3,491,388	(21,159,595)
Non-controlling interests		(150,262)	9,499,555	-	-
		<u>27,424,463</u>	<u>271,343,986</u>	<u>3,491,388</u>	<u>(21,159,595)</u>
<b>Earnings per share for profit (loss)</b>					
<b>attributable to the equity holders</b>					
<b>of the parent</b>					
Basic earning (loss) per share (Baht)	29.1	<u>0.0274</u>	<u>0.2606</u>	<u>0.0035</u>	<u>(0.0211)</u>
<b>Diluted earnings per share</b>					
<b>for profit (loss) attributable to</b>					
<b>the equity holders of the parent</b>					
Diluted earnings (loss) per share (Baht)	29.2	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

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RS Public Company Limited  
Statement of Comprehensive Income (Unaudited)  
For the nine-month period ended 30 September 2015

	Notes	Consolidated financial information		Company financial information	
		Restated		Restated	
		Unaudited	Unaudited	Unaudited	Unaudited
		30 September	30 September	30 September	30 September
		2015	2014	2015	2014
		Baht	Baht	Baht	Baht
<b>Revenue</b>					
Revenue from media		1,735,493,090	2,637,320,574	674,698,837	600,926,206
Revenue from music distribution		278,408,634	369,107,538	240,996,920	330,588,026
Revenue from showbiz		268,162,242	303,964,080	231,631,328	224,086,992
Revenue from other services		206,220,953	5,866,230	40,077,293	82,582,976
<b>Total revenue and services income</b>		2,488,284,919	3,316,258,422	1,187,404,378	1,238,184,200
Cost of sales and services		(1,874,411,047)	(2,240,117,819)	(933,430,233)	(1,068,989,039)
<b>Gross profit</b>		613,873,872	1,076,140,603	253,974,145	169,195,161
Other income	26	9,045,787	18,225,542	367,601,865	136,031,131
<b>Profit before expenses</b>		622,919,659	1,094,366,145	621,576,010	305,226,292
Selling expenses		(164,637,874)	(155,202,459)	(62,895,515)	(61,764,141)
Administrative expenses		(442,924,726)	(455,054,982)	(335,111,309)	(352,264,672)
(Reversal of) allowance for impairment on investments in subsidiaries		-	-	(45,838,923)	54,698,090
Other expenses	27	903,993	(4,032,810)	(481,250)	(709,689)
Finance costs		(12,419,270)	(22,537,878)	(4,391,407)	(5,637,972)
<b>Profit (loss) before income tax</b>		3,841,782	457,538,016	172,857,606	(60,452,092)
Income tax credit (expense)	28	36,657,015	(98,561,377)	42,853,265	38,542,898
<b>Profit (loss) for the period</b>		40,498,797	358,976,639	215,710,871	(21,909,194)
Other comprehensive income		-	-	-	-
<b>Total comprehensive income (loss) for the period</b>		40,498,797	358,976,639	215,710,871	(21,909,194)

The accompanying notes on pages 15 to 48 are an integral part of these interim financial information.

RS Public Company Limited  
Statement of Comprehensive Income (Unaudited)  
For the nine-month period ended 30 September 2015

	Notes	Consolidated financial information		Company financial information	
		Restated		Restated	
		Unaudited	Unaudited	Unaudited	Unaudited
		30 September	30 September	30 September	30 September
		2015	2014	2015	2014
		Baht	Baht	Baht	Baht
<b>Profit (loss) attributable to:</b>					
Equity holders of the parent		30,097,874	332,682,151	215,710,871	(21,909,194)
Non-controlling interests		10,400,923	26,294,488	-	-
		<u>40,498,797</u>	<u>358,976,639</u>	<u>215,710,871</u>	<u>(21,909,194)</u>
<b>Total comprehensive income (loss)</b>					
<b>attributable to:</b>		30,097,874	332,682,151	215,710,871	(21,909,194)
Equity holders of the parent		10,400,923	26,294,488	-	-
Non-controlling interests		<u>40,498,797</u>	<u>358,976,639</u>	<u>215,710,871</u>	<u>(21,909,194)</u>
<b>Earnings (loss) per share for profit</b>					
<b>attributable to the equity holders</b>					
<b>of the parent</b>					
Basic earning (loss) per share (Baht)	29.1	<u>0.0299</u>	<u>0.3405</u>	<u>0.2145</u>	<u>(0.0224)</u>
<b>Diluted earnings (loss) per share</b>					
<b>for profit attributable to</b>					
<b>the equity holders of the parent</b>					
Diluted earnings (loss) per share (Baht)	29.2	<u>-</u>	<u>0.3404</u>	<u>-</u>	<u>(0.0224)</u>

The accompanying notes on pages 15 to 48 are an integral part of these interim financial information.

RS Public Company Limited

Statement of Changes in Shareholders' Equity (Unaudited)

For the nine-month period ended 30 September 2015

Consolidated financial information (Unaudited) (Baht)											
For the nine-month period ended 30 September 2014											
Attributable to owners of the parent											
Notes	Authorised, issued and fully paid-up share capital	Share premium	Treasury shares	Difference between the purchase price of investments in subsidiaries under common control and their net book value	Advance received from share subscription	Retained earnings			Total owners of the parent	Non- controlling interests	Total
						Appropriated	Legal reserve	Treasury shares reserve			
								Unappropriated			
<b>Opening balance as at 1 January 2014</b>											
- as previously reported	953,866,816	193,593,325	(74,671,816)	(16,593,840)	30,061,063	52,994,862	74,671,816	353,341,832	1,567,264,058	2,992,523	1,570,256,581
Retrospective adjustment	6	-	-	-	-	-	-	15,090,027	15,090,027	-	15,090,027
<b>Opening balance at 1 January 2014 - as restated</b>	<b>953,866,816</b>	<b>193,593,325</b>	<b>(74,671,816)</b>	<b>(16,593,840)</b>	<b>30,061,063</b>	<b>52,994,862</b>	<b>74,671,816</b>	<b>368,431,859</b>	<b>1,582,354,085</b>	<b>2,992,523</b>	<b>1,585,346,608</b>
<b>Changes in shareholder's equity for the period</b>											
Increase in share capital	68,479,230	61,631,307	-	-	(30,061,063)	-	-	-	100,049,474	-	100,049,474
Dividends payment	25	-	-	-	-	-	-	(310,954,755)	(310,954,755)	(1,596)	(310,956,351)
Total comprehensive income for the period	-	-	-	-	-	-	-	332,682,151	332,682,151	26,294,488	358,976,639
<b>Closing balance as at 30 September 2014 - as restated</b>	<b>1,022,346,046</b>	<b>255,224,632</b>	<b>(74,671,816)</b>	<b>(16,593,840)</b>	<b>-</b>	<b>52,994,862</b>	<b>74,671,816</b>	<b>390,159,255</b>	<b>1,704,130,955</b>	<b>29,285,415</b>	<b>1,733,416,370</b>

The accompanying notes on pages 15 to 48 are an integral part of these interim financial information.

RS Public Company Limited

Statement of Changes in Shareholders' Equity (Unaudited) (Cont'd)

For the nine-month period ended 30 September 2015

Consolidated financial information (Unaudited) (Baht)										
For the nine-month period ended 30 September 2015										
Attributable to owners of the parent										
Notes	Authorised, issued and fully paid-up share capital	Share premium	Treasury shares	Difference between the purchase price of investments in subsidiaries under common control and their net book value	Retained earnings			Total owners of the parent	Non- controlling interests	Total
					Appropriated		Unappropriated			
					Legal reserve	Treasury shares reserve				
<b>Opening balance as at 1 January 2015</b>										
- as previously reported	1,022,346,046	255,224,632	(74,671,816)	(16,593,840)	69,910,358	74,671,816	397,585,773	1,728,472,969	30,060,669	1,758,533,638
Retrospective adjustment	6	-	-	-	-	-	17,550,621	17,550,621	-	17,550,621
<b>Opening balance at 1 January 2015 - as restated</b>										
	1,022,346,046	255,224,632	(74,671,816)	(16,593,840)	69,910,358	74,671,816	415,136,394	1,746,023,590	30,060,669	1,776,084,259
<b>Changes in shareholder's equity for the period</b>										
Resale of treasury shares	24.1	-	40,539,101	22,324,499	-	-	-	62,863,600	-	62,863,600
Decrease in share capital from decreasing in treasury shares	24.1	(12,408,400)	(39,938,917)	52,347,317	-	-	-	-	-	-
Decrease in non-controlling interests from decrease in share capital of subsidiary	24.2	-	-	-	-	-	-	-	(18,750,000)	(18,750,000)
Treasury shares reserve		-	-	-	-	(74,671,816)	74,671,816	-	-	-
Dividends payment	25	-	-	-	-	-	(180,915,596)	(180,915,596)	(11,478,277)	(192,393,873)
Total comprehensive income for the period		-	-	-	-	-	30,097,874	30,097,874	10,400,923	40,498,797
<b>Closing balance as at 30 September 2015</b>										
	1,009,937,646	255,824,816	-	(16,593,840)	69,910,358	-	338,990,488	1,658,069,468	10,233,315	1,668,302,783

The accompanying notes on pages 15 to 48 are an integral part of these interim financial information.

RS Public Company Limited

Statement of Changes in Shareholders' Equity (Unaudited) (Cont'd)

For the nine-month period ended 30 September 2015

Company financial information (Unaudited) (Baht)								
For the nine-month period ended 30 September 2014								
Attributable to owners of the parent								
Notes	Authorised, issued and fully paid-up share capital	Share premium	Treasury shares	Advance received from share subscription	Retained earnings			Total
					Appropriated		Unappropriated	
					Legal reserve	Treasury shares reserve		
Opening balance as at 1 January 2014								
- as previously reported	953,866,816	193,593,325	(74,671,816)	30,061,063	52,994,862	74,671,816	334,421,811	1,564,937,877
Retrospective adjustment	6	-	-	-	-	-	12,634,834	12,634,834
Opening balance as at 1 January 2014 - as restated	953,866,816	193,593,325	(74,671,816)	30,061,063	52,994,862	74,671,816	347,056,645	1,577,572,711
Changes in shareholders' equity for the period								
Increase in share capital	68,479,230	61,631,307	-	(30,061,063)	-	-	-	100,049,474
Dividends payment	25	-	-	-	-	-	(310,954,755)	(310,954,755)
Total comprehensive income (loss) for the period	-	-	-	-	-	-	(21,909,194)	(21,909,194)
Closing balance as at 30 September 2014 - as restated	1,022,346,046	255,224,632	(74,671,816)	-	52,994,862	74,671,816	14,192,696	1,344,758,236

The accompanying notes on pages 15 to 48 are an integral part of these interim financial information.

RS Public Company Limited

Statement of Changes in Shareholders' Equity (Unaudited) (Cont'd)

For the nine-month period ended 30 September 2015

Company financial information (Unaudited) (Baht)							
For the nine-month period ended 30 September 2015							
Attributable to owners of the parent							
Notes	Authorised, issued and fully paid-up share capital	Share premium	Treasury shares	Retained earnings			Total
				Appropriated		Unappropriated	
				Legal reserve	Treasury shares reserve		
Opening balance as at 1 January 2015							
- as previously reported	1,022,346,046	255,224,632	(74,671,816)	69,910,358	74,671,816	346,906,206	1,694,387,242
Retrospective adjustment	6	-	-	-	-	14,087,415	14,087,415
Opening balance as at 1 January 2015 - as restated	1,022,346,046	255,224,632	(74,671,816)	69,910,358	74,671,816	360,993,621	1,708,474,657
Changes in shareholders' equity for the period							
Resale of treasury shares	24.1	40,539,101	22,324,499	-	-	-	62,863,600
Decrease in share capital	24.1	(39,938,917)	52,347,317	-	-	-	-
Dividends payment	25	-	-	-	-	(180,915,596)	(180,915,596)
Legal reserve		-	-	-	(74,671,816)	74,671,816	-
Total comprehensive income for the period		-	-	-	-	215,710,871	215,710,871
Closing balance as at 30 September 2015	1,009,937,646	255,824,816	-	69,910,358	-	470,460,712	1,806,133,532

The accompanying notes on pages 15 to 48 are an integral part of these interim financial information.

**RS Public Company Limited**
**Statement of Cash Flows (Unaudited)**
**For the nine-month period ended 30 September 2015**

	Notes	Consolidated financial information		Company financial information	
		Restated		Restated	
		Unaudited	Unaudited	Unaudited	Unaudited
		30 September	30 September	30 September	30 September
		2015	2014	2015	2014
		Baht	Baht	Baht	Baht
<b>Cash flows from operating activities</b>					
Profit (loss) before income tax		3,841,782	457,538,016	172,857,606	(60,452,092)
Adjustments:					
Depreciation and amortisation	12, 13, 14	351,377,402	719,826,428	66,485,958	100,327,570
Allowance for doubtful accounts	7	21,905,651	46,113,043	3,309,244	1,665,417
Allowance for doubtful in recoverable of withholding tax	15	(1,689,858)	(59,349)	-	-
Allowance for doubtful accounts for short-term loans to related companies	30 d)	-	-	(2,199,430)	(611,341)
Allowance for obsolete inventories	8	(839,886)	2,535,966	(863,173)	2,343,007
Loss from inventories destruction		3,888,845	-	3,888,845	-
Reversal of provision for goods returned		(24,079,756)	(26,365,914)	(24,079,756)	(26,192,687)
(Reversal of) allowance for impairment - intangible assets	14	(5,898,272)	40,911,872	11,803,712	11,629,017
Allowance for impairment					
- other current assets and other non-current assets	9, 17	202,331	307,540	35,331	107,540
Allowance for impairment - investment in an associated company	11	306,400	97,916	-	-
(Reversal of) allowance for impairments					
- investments in subsidiaries	10	-	1,731,531	48,674,089	(57,841,776)
Reversal of provision for loss on investment in subsidiaries	10	-	-	157,000	1,137,485
Loss from write-off investment in subsidiaries		-	-	-	1,199,900
(Reversal of) provision for litigation case	27	(2,045,499)	-	-	-
Loss on disposal of property, plant and equipment	27	530	-	45,886	-
Loss on write-off property, plant and equipment	27	416,179	359,635	400,034	412,045
Employee benefit obligations	22	15,145,698	12,914,914	13,579,541	11,749,396
Dividend income	26	-	-	(242,583,024)	(14,866,429)
Interest income	26	(1,367,659)	(1,576,839)	(13,132,629)	(12,014,250)
Finance costs - interest expense		12,419,270	22,537,878	4,391,407	5,637,972
		373,583,158	1,276,872,637	42,770,641	(35,769,226)
Changes in working capital					
Trade and other accounts receivable		176,365,164	(27,931,531)	(179,319,679)	15,580,262
Inventories		8,880,048	(126,393,190)	(37,752,111)	19,999,339
Value added tax		2,123,539	(2,263,203)	33,551,817	(6,543,907)
Other current assets		(12,535,516)	7,157,963	(7,775,902)	3,282,711
Other non-current assets		4,849,634	7,361,985	3,278,386	7,293,611
Trade and other accounts payable		451,344,486	102,719,423	505,204,346	3,988,890
Withholding tax payable		(4,885,367)	6,286,875	5,527,473	17,243,628
Other current liabilities		179,309	109,698	-	-
Other non-current liabilities		8,972,286	(3,273,361)	10,265,013	(6,357,362)
Cash generated from operating activities before interest income received, finance costs paid and income tax paid		1,008,876,741	1,240,647,296	375,749,984	18,717,946
Withholding tax refunded		-	882,946	-	-
Income tax paid		(165,675,277)	(132,892,799)	(17,195,417)	(26,856,093)
Net cash generated from (used in) operating activities		843,201,464	1,108,637,443	358,554,567	(8,138,147)

The accompanying notes on pages 15 to 48 are an integral part of these interim financial information.

**RS Public Company Limited**
**Statement of Cash Flows (Unaudited) (Cont'd)**
**For the nine-month period ended 30 September 2015**

	Notes	Consolidated financial information		Company financial information	
		Restated		Restated	
		Unaudited	Unaudited	Unaudited	Unaudited
		30 September	30 September	30 September	30 September
		2015	2014	2015	2014
		Baht	Baht	Baht	Baht
<b>Cash flows from investing activities</b>					
Interest income received		1,376,028	1,766,399	11,033,191	5,724,016
Increase in short-term loans to related companies	30 d)	(32,000,000)	(81,000,000)	(252,000,000)	(783,900,000)
Receipts from short-term loans to related companies	30 d)	32,000,000	81,000,000	148,000,000	637,000,000
Decrease in short-term loans to others		-	100,071	-	77,364
Payments on investments in subsidiaries		-	-	-	(196,000,000)
Receipts from decrease in share capital of subsidiaries		-	-	93,750,000	-
Receipts from dividend income		-	-	379,079,202	108,863,797
Purchases of property, plant and equipment		(60,872,868)	(52,277,354)	(51,531,112)	(50,613,130)
Proceeds from disposals of property, plant and equipment		546,257	268,948	174,767	112,131
Payment on license for operation right in spectrum of digital television		(302,500,000)	(340,500,000)	-	-
Purchases of intangible assets		(92,633,715)	(273,400,952)	(6,564,773)	(22,539,329)
Net cash receipts (payments) from investing activities		(454,084,298)	(664,042,888)	321,941,275	(301,275,151)
<b>Cash flows from financing activities</b>					
Interest expense paid		(11,872,348)	(22,185,822)	(4,565,456)	(4,616,378)
Proceeds from short-term loans from financial institutions	18	470,000,000	755,000,000	370,000,000	755,000,000
Payments on short-term loans from financial institutions	18	(320,000,000)	(710,000,000)	(290,000,000)	(710,000,000)
Proceeds from long-term loans from financial institutions		-	65,000,000	-	-
Payments on long-term loans from financial institutions		-	(351,915,000)	-	-
Payments on liability under finance lease agreements		(7,169,526)	(4,599,679)	(7,169,526)	(4,599,679)
Proceeds from short-term loans from related companies	30 e)	-	-	127,500,000	261,000,000
Payments on short-term loans from related companies	30 e)	-	(8,000,000)	(322,250,000)	(107,000,000)
Dividend paid	25	(180,915,596)	(310,954,755)	(180,915,596)	(310,954,755)
Decrease in non-controlling interests from dividend payment		(11,478,277)	(1,596)	-	-
Decrease in non-controlling interests from decrease capital	24.2	(18,750,000)	-	-	-
Proceeds from increase in share capital		-	100,049,474	-	100,049,474
Receipts from resale of treasury shares	24.1	62,863,600	-	62,863,600	-
Net cash payments from financing activities		(17,322,147)	(487,607,378)	(244,536,978)	(21,121,338)
<b>Net increase (decrease) in cash and cash equivalents</b>					
Cash and cash equivalents, opening balance		381,535,315	572,146,840	152,912,614	405,983,565
Cash and cash equivalents, closing balance		753,330,334	529,134,017	588,871,478	75,448,929
<b>Non-cash transactions and additional information:</b>					
Outstanding payables arising from purchases					
of property, plant and equipment as at 30 September		7,965,302	8,908,996	5,147,115	5,276,417
Outstanding receivables arising from disposals of property, plant and					
equipment as at 30 September		-	-	5,945,521	-
Outstanding receivables arising from disposals of intangible assets					
as at 30 September		-	-	500,679	-
Decrease in treasury shares	24.1	(52,347,317)	-	(52,347,317)	-
Decrease in premium on share capital from					
decreasing in treasury shares	24.1	39,938,917	-	39,938,917	-

The accompanying notes on pages 15 to 48 are an integral part of these interim financial information.

## **1 General information**

RS Public Company Limited (the “Company”) is incorporated as a limited company registered in Thailand on 17 April 1992 and on 15 January 2003, the Company converted to be a public company limited and listed on the Stock Exchange of Thailand on 22 May 2003. The address of the Company’s registered office is as follows:

419/1 Soi Ladphao 15, Ladphao Road, Jompon, Jatujak, Bangkok, Thailand.

For reporting purposes, the Company and its subsidiaries are referred to as ‘the Group’.

The principal business operations of the Group are entertainment business including media, music distribution, showbiz and other business supporting the Group’s core business.

This interim consolidated and company financial information has been approved by the Board of Directors on 16 November 2015.

This interim consolidated and company financial information has been reviewed, not audited.

## **2 Basis of preparation**

This interim consolidated and company financial information was prepared in accordance with Thai generally accepted accounting principles under the Accounting Act B.E. 2543, being those Thai Accounting Standards issued under the Accounting Professions Act B.E. 2547, and the financial reporting requirements of the Securities and Exchange Commission. The primary financial information (i.e. statements of financial position, statements of comprehensive income, changes in shareholders’ equity and cash flows) are prepared in the full format as required by the Securities and Exchange Commission. The notes to the financial information are prepared in a condensed format according to Thai Accounting Standard 34 (revised 2012), ‘Interim Financial Reporting’ and additional notes are presented as required by the Securities and Exchange Commission under the Securities and Exchange Act.

Where necessary, the comparative figures have been reclassified to conform with changes in the presentation in the current period as presented in Note 6.

The interim financial information should be read in conjunction with the annual financial statements for the year ended 31 December 2014.

An English version of the interim consolidated and company financial information has been prepared from the interim financial information that is in the Thai language. In the event of a conflict or a difference in interpretation between the two languages, the Thai language interim financial information shall prevail.

## **3 Summary of significant accounting policies**

The accounting policies used in the preparation of the interim financial information are consistent with those used in the annual financial statements for the year ended 31 December 2014.

Costs that are incurred unevenly during the financial year are anticipated or deferred in the interim report only if it would also be appropriate to anticipate or defer such costs at the end of the financial year.

- 3.1 New financial reporting standards, revised accounting standards and financial reporting standards and related interpretations which are effective for the periods beginning on or after 1 January 2015. The Group is not early adopted these standards:

Accounting standards and financial reporting standards and related interpretations with significant changes are as follows:

TAS 1 (revised 2014)	Presentation of financial statements
TAS 16 (revised 2014)	Property, plant and equipment
TAS 19 (revised 2014)	Employee benefits
TAS 27 (revised 2014)	Separate financial statements
TAS 28 (revised 2014)	Investments in associates and joint ventures
TAS 34 (revised 2014)	Interim financial reporting

### **3 Summary of significant accounting policies (Cont'd)**

- 3.1 New financial reporting standards, revised accounting standards and financial reporting standards and related interpretations which are effective for the periods beginning on or after 1 January 2015. The Group is not early adopted these standards: (Cont'd)

Accounting standards and financial reporting standards and related interpretations with significant changes are as follows: (Cont'd)

TFRS 10	Consolidated financial statements
TFRS 11	Joint arrangements
TFRS 12	Disclosure of interest in other entities
TFRS 13	Fair value measurement
TFRIC 14 (revised 2014)	TAS 19 - The limit on a defined benefit asset, minimum funding requirements and their interaction
TFRIC 20	Stripping costs in the production phase of a surface mine

TAS 1 (revised 2014), the main change is that a requirement for entities to group items presented in 'other comprehensive income' (OCI) on the basis of whether they are potentially reclassifiable to profit or loss subsequently (reclassification adjustments). The amendments do not address which items are presented in OCI. The Group's management assessed that the revised standard has no impact to the Group.

TAS 16 (revised 2014) indicates that spare part, stand-by equipment and servicing equipment are recognised as PPE when they meet the definition of PPE. Otherwise, such items are classified as inventory. The Group's management assessed that the revised standard has no impact to the Group.

TAS 19 (revised 2014), the key changes are (a) actuarial gains and losses are renamed 'remeasurements' and will be recognised immediately in 'other comprehensive income' (OCI). Actuarial gains and losses will no longer be deferred using the corridor approach or recognised in profit or loss; and (b) past-service costs will be recognised in the period of a plan amendment; unvested benefits will no longer be spread over a future-service period. The Group's management assessed that the revised standard has no impact to the Group.

TAS 27 (revised 2014) provides the requirements relating to separate financial statements. The Group's management assessed that the revised standard has no impact to the Group.

TAS 28 (revised 2014) provides the requirements for investment in associates and joint ventures accounted by equity method. The Group's management assessed that the revised standard has no impact to the Group.

TAS 34 (revised 2014), the key change is the disclosure requirements for operating segment. An entity shall disclose information of a measure of total assets and liabilities for a particular reportable segment if such amounts are regularly provided to the chief operating decision maker and if there has been a material change from the amount disclosed in the last annual financial statements for that reportable segment. The Group's management assessed that the revised standard has no impact to the Group.

TFRS 10 has a single definition of control and supersedes the principles of control and consolidation included within the original TAS 27, 'Consolidated and separate financial statements'. The standard sets out the requirements for when an entity should prepare consolidated financial statements, defines the principles of control, explains how to apply the principles of control and explains the accounting requirements for preparing consolidated financial statements. The key principle in the new standard is that control exists, and consolidation is required, only if the investor possesses power over the investee, has exposure to variable returns from its involvement with the investee and has the ability to use its power over the investee to affect its returns. The Group's management assessed that the revised standard has no impact to the Group.

TFRS 11 defined that a joint arrangement is a contractual arrangement where at least two parties agree to share control over the activities of the arrangement. Unanimous consent toward decisions about relevant activities between the parties sharing control is a requirement in order to meet the definition of joint control. Joint arrangements can be joint operations or joint ventures. The classification is principle based and depends on the parties' exposure in relation to the arrangement. When the parties' exposure to the arrangement only extends to the net assets of the arrangement, the arrangement is a joint venture. Joint operations have rights to assets and obligations for liabilities. Joint operations account for their rights to assets and obligations for liabilities. Joint ventures account for their interest by using the equity method of accounting. The Group's management assessed that the standard has no impact to the Group.

### **3 Summary of significant accounting policies (Cont'd)**

- 3.1 New financial reporting standards, revised accounting standards and financial reporting standards and related interpretations which are effective for the periods beginning on or after 1 January 2015. The Group is not early adopted these standards: (Cont'd)

Accounting standards and financial reporting standards and related interpretations with significant changes are as follows: (Cont'd)

TFRS 12 require entities to disclose information that helps readers of financial statements to evaluate the nature of risks and financial effects associated with the entity's interests in subsidiaries, associates, joint arrangements and unconsolidated structured entities. The Group's management assessed that the standard has no impact to the Group.

TFRS 13 aims to improve consistency and reduce complexity by providing a precise definition of fair value and a single source of fair value measurement and disclosure requirements for use across TFRSs. The Group's management assessed that the standard has no impact to the Group.

TFRIC 14 (Revised 2014), this interpretation applies to all post-employment defined benefits and other long-term employee benefits. For the purpose of this interpretation, minimum funding requirements are any requirements to fund a post-employment or other long-term benefit plan. This interpretation explains how the pension asset or liability may be affected by a statutory or contractual minimum funding requirement. The Group's management assessed that the revised interpretation has no impact to the Group.

TFRIC 20 (Revised 2014), this interpretation sets out the accounting for overburden waste removal (stripping) costs in the production phase of a surface mine. The Group's management assessed that the interpretation is not relevant to the Group.

Accounting standards and financial reporting standards and related interpretation with minor changes and do not have impact to the Group are as follows:

TAS 2 (revised 2014)	Inventories
TAS 7 (revised 2014)	Cash flow statements
TAS 8 (revised 2014)	Accounting policies, changes in accounting estimates and errors
TAS 10 (revised 2014)	Events after the reporting period
TAS 11 (revised 2014)	Construction contract
TAS 12 (revised 2014)	Income taxes
TAS 17 (revised 2014)	Leases
TAS 18 (revised 2014)	Revenue
TAS 20 (revised 2014)	Accounting for government grants & disclosure of government assistance
TAS 21 (revised 2014)	The effects of changes in foreign exchange rates
TAS 23 (revised 2014)	Borrowing costs
TAS 24 (revised 2014)	Related party disclosures
TAS 26 (revised 2014)	Accounting and reporting by retirement benefit plans
TAS 29 (revised 2014)	Financial reporting in hyperinflationary economies
TAS 33 (revised 2014)	Earnings per share
TAS 36 (revised 2014)	Impairment of assets
TAS 37 (revised 2014)	Provisions, contingent liabilities and contingent assets
TAS 38 (revised 2014)	Intangible assets
TAS 40 (revised 2014)	Investment property
TFRS 2 (revised 2014)	Share-based payments
TFRS 3 (revised 2014)	Business combinations
TFRS 5 (revised 2014)	Non-current asset held for sale and discontinued operations
TFRS 6 (revised 2014)	Exploration for and evaluation of mineral resources
TFRS 8 (revised 2014)	Operating segments
TSIC 10 (revised 2014)	Government assistance - No specific relation to operating activities
TSIC 15 (revised 2014)	Operating leases - Incentives
TSIC 25 (revised 2014)	Income taxes - changes in the tax status of an entity or its shareholders

### **3 Summary of significant accounting policies (Cont'd)**

- 3.1 New financial reporting standards, revised accounting standards and financial reporting standards and related interpretations which are effective for the periods beginning on or after 1 January 2015. The Group is not early adopted these standards: (Cont'd)

Accounting standards and financial reporting standards and related interpretation with minor changes and do not have impact to the Group are as follows: (Cont'd)

TSIC 27 (revised 2014)	Evaluating the substance of transactions involving the legal form of a lease
TSIC 29 (revised 2014)	Service concession arrangements: Disclosures
TSIC 31 (revised 2014)	Revenue - barter transactions involving advertising services
TSIC 32 (revised 2014)	Intangible assets - Web site costs
TFRIC 1 (revised 2014)	Changes in existing decommissioning, restoration and similar liabilities
TFRIC 4 (revised 2014)	Determining whether an arrangement contains a lease
TFRIC 5 (revised 2014)	Rights to interests arising from decommissioning, restoration and environmental rehabilitation funds
TFRIC 7 (revised 2014)	Applying the restatement approach under IAS29 Financial reporting in hyperinflationary economies
TFRIC 10 (revised 2014)	Interim financial reporting and impairment
TFRIC 12 (revised 2014)	Service concession arrangements
TFRIC 13 (revised 2014)	Customer loyalty programmes
TFRIC 15 (revised 2014)	Agreements for the construction of real estate
TFRIC 17 (revised 2014)	Distributions of non-cash assets to owners
TFRIC 18 (revised 2014)	Transfers of assets from customers

- 3.2 New accounting standards, new financial reporting standards, revised accounting standards and revised financial reporting standards which are effective on 1 January 2016 are as follows:

TFRS 2 (revised 2015)	Share based payments
TFRS 3 (revised 2015)	Business combinations
TFRS 4 (revised 2014)	Insurance contracts
TFRS 8 (revised 2015)	Operating segments
TFRS10 (revised 2015)	Consolidated financial statements
TFRS 12 (revised 2015)	Disclosure of interests in other entities
TFRS 13 (revised 2015)	Fair value measurement
TAS 16 (revised 2015)	Property, plant and equipment
TAS 19 (revised 2015)	Employee benefits
TAS 24 (revised 2015)	Related party disclosures
TAS 27 (revised 2015)	Separate financial statements
TAS 36 (revised 2015)	Impairment of assets
TAS 38 (revised 2015)	Intangible assets
TAS 40 (revised 2015)	Investment properties
TAS 41	Agriculture
TFRIC 21	Levies

TFRS 2 (revised 2015), 'Share based payments' clarifies the definition of a 'vesting condition' and separately defines 'performance condition' and 'service condition'.

TFRS 3 (revised 2015), 'Business combinations' clarifies i) an obligation to pay contingent consideration which meets the definition of a financial instrument as a financial liability or equity, on the basis of the definitions in TAS 32, 'Financial instruments: Presentation' (when announced) or other applicable standards. It also clarifies that all non-equity contingent consideration is measured at fair value at each reporting date, with changes in value recognised in profit and loss, and ii) TFRS 3 does not apply to the accounting for the formation of any joint venture under TFRS 11.

TFRS 4 (revised 2014), 'Insurance contracts' applies to all insurance contracts (including reinsurance contracts) that an entity issues and to reinsurance contracts that it holds. The standard exempts an insurer temporarily from some requirements of other standards, including the requirement to consider the Framework in selecting accounting policies for insurance contracts. However, the standard (a) prohibits provision for possible claims under contracts that are not in existence at the end of the reporting period; (b) requires a test for the adequacy of recognised insurance liabilities and an impairment test for reinsurance assets; and (c) requires an insurer to keep insurance liabilities in its statement of financial position until they are discharged or cancelled, or expired, and to present insurance liabilities without offsetting them against related reinsurance assets.

### **3 Summary of significant accounting policies (Cont'd)**

- 3.2 New accounting standards, new financial reporting standards, revised accounting standards and revised financial reporting standards which are effective on 1 January 2016 are as follows: (Cont'd)

TFRS 8 (revised 2015), 'Operating segments' requires disclosure of the judgements made by management in aggregating operating segments. It is also amended to require a reconciliation of segment assets to the entity's assets when segment assets are reported to chief operating decision maker.

TFRS10 (revised 2015) 'Consolidated financial statements' is amended to define an investment entity and introduce an exception from consolidation. These amendments mean that many funds and similar entities will be exempt from consolidating most of their subsidiaries. Instead, they will measure them at fair value through profit or loss.

TFRS 12 (revised 2015), 'Disclosure of interests in other entities' introduces disclosures that an investment entity needs to disclose.

TFRS 13 (revised 2015), 'Fair value measurement' is amended to clarify that the portfolio exception in TFRS 13 applies to all contracts (including non-financial contracts) within the scope of TAS 39 (when announced) or IFRS 9 (when announced).

TAS 16 (revised 2015), 'Property, plant and equipment' clarifies how the gross carrying amount and the accumulated depreciation are treated where an entity uses the revaluation model.

TAS 19 (revised 2015), 'Employee benefits' is amended to apply to contributions from employees or third parties to defined benefit plans and to clarify the accounting treatment of such contributions. The amendment distinguishes between contributions that are linked to service only in the period in which they arise and those linked to service in more than one period.

TAS 24 (revised 2015), 'Related party disclosures' includes as a related party an entity that provides key management personnel services to the reporting entity or to the parent of the reporting entity (the 'management entity'). Disclosure of the amounts charged to the reporting entity is required.

TAS 27 (revised 2015), 'Separate financial statements' allows an investment entity that is exempted from consolidating its subsidiaries presenting separate financial statements as its only financial statements. It requires the investment entity to measure its investment in subsidiaries at fair value through profit or loss.

TAS 36 (revised 2015), 'Impairment of assets' is amended to provide additional disclosure requirement when the recoverable amount of the assets is measured at fair value less costs of disposal. The disclosures include 1) the level of fair value hierarchy, 2) when fair value measurement categorised within level 2 and level 3, disclosures is required for valuation technique and key assumption.

TAS 38 (revised 2015), 'Intangible assets' is amended to clarify how the gross carrying amount and the accumulated amortisation are treated where an entity uses the revaluation model.

TAS 40 (revised 2015), 'Investment property' clarifies that TFRS 3 should be applied when determining whether an acquisition of an investment property is a business combination.

TAS 41, 'Agriculture' requires biological assets including agricultural produce, harvested product of the entity's biological assets, to be measured at fair value less cost to sell. The practical guide on TAS 41 issued by the FAP excludes bearer plant from the scope of TAS 41. The guide required bearer plant to be measured at cost less accumulated depreciation and impairment losses, if any, according to TAS 16.

TFRIC 21, 'Levies', the Interpretation addresses the accounting for a liability to pay a levy if that liability is within the scope of TAS 37. It also addresses the accounting for a liability to pay a levy whose timing and amount is certain.

The management has assessed and considered that the above revised standards will not have a material impact on the Group.

#### **4 New accounting policies**

##### **Group Accounting - Investments in subsidiaries**

###### **Subsidiaries**

Subsidiaries are all entities over which the group has control. The group controls an entity when the group is exposed to, or has rights to, variable returns from its involvement with the entity and has the ability to affect those returns through its power over the entity. Subsidiaries are fully consolidated from the date on which control is transferred to the group. They are deconsolidated from the date that control ceases.

The group applies the acquisition method to account for business combinations. The consideration transferred for the acquisition of a subsidiary is the fair values of the assets transferred, the liabilities incurred to the former owners of the acquiree and the equity interests issued by the group. The consideration transferred includes the fair value of any asset or liability resulting from a contingent consideration arrangement. Identifiable assets acquired and liabilities and contingent liabilities assumed in a business combination are measured initially at their fair values at the acquisition date. The group recognises any non-controlling interest in the acquiree on an acquisition-by-acquisition basis, either at fair value or at the non-controlling interest's proportionate share of the recognised amounts of acquiree's identifiable net assets.

Acquisition-related costs are expensed as incurred.

If the business combination is achieved in stages, the acquisition date carrying value of the acquirer's previously held equity interest in the acquiree is re-measured to fair value at the acquisition date; any gains or losses arising from such re-measurement are recognised in profit or loss.

Any contingent consideration to be transferred by the group is recognised at fair value at the acquisition date. Subsequent changes to the fair value of the contingent consideration that is deemed to be an asset or liability is recognised either in profit or loss or as a change to other comprehensive income. Contingent consideration that is classified as equity is not re-measured, and its subsequent settlement is accounted for within equity.

The excess of the consideration transferred, the amount of any non-controlling interest in the acquiree and the acquisition-date fair value of any previous equity interest in the acquiree over the fair value of the Group's share of the identifiable net assets acquired is recorded as goodwill. If this is less than the fair value of the net assets of the subsidiary acquired in the case of a bargain purchase, the difference is recognised directly in statement of comprehensive income.

Intercompany transactions, balances and unrealised gains or loss on transactions between Group companies are eliminated. Unrealised losses are also eliminated. Accounting policies of subsidiaries have been changed where necessary to ensure consistency with the policies adopted by the Group.

#### **5 Estimates**

The preparation of interim financial information requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

In preparing this interim financial information, the significant judgements made by management in applying the group's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the consolidated financial statements for the year ended 31 December 2014.

#### **6 Retrospective adjustment and reclassification**

##### Retrospective adjustment

- Deferred tax recognition

During the period ended 30 September 2015, the Company corrected an error relating to the deferred tax recognition from temporary differences for employee benefit obligations, allowance for doubtful accounts (not sue but meet the criterias of write-off to bad debt in tax side) and allowance for slow moving. The Company corrected by applying retrospective adjustments.

##### Reclassification

During the period ended 30 September 2015, the Company reclassified the comparative figures to conform to changes in presentation in current year.

**RS Public Company Limited**  
**Condensed Notes to the Interim Financial Information (Unaudited)**  
**For the nine-month period ended 30 September 2015**

**6 Retrospective adjustment and reclassification (Cont'd)**

The effects from retrospective adjustment and reclassification to the statement of financial position as at 31 December 2014 and the related consolidated and company statements of comprehensive income for the three-month and nine-month periods ended 30 September 2014 and unappropriated retain earnings as at 1 January 2014 and 31 December 2014 are summarised as follows:

	Consolidated financial information			After adjustment and reclassification Baht
	As previously reported Baht	Debit (Credit) from retrospective adjustment Baht	Debit (Credit) from reclassification Baht	
<b>Unappropriated - retained earnings as at 1 January 2014</b>	353,341,832	15,090,027	-	368,431,859
<b>Consolidated statement of financial position as at 31 December 2014</b>				
<b>Current assets</b>				
Trade account receivable - Others (net)	863,142,805	-	(863,142,805)	-
Trade accounts receivable and other receivable (net)	-	-	1,112,554,978	1,112,554,978
Accrued income	147,699,485	-	(147,699,485)	-
Revenue Department receivable	30,592,899	-	(30,592,899)	-
Value added tax	-	-	24,026,441	24,026,441
Other current assets	138,922,018	-	(131,611,695)	7,310,323
<b>Non-current assets</b>				
Property, plant and equipment (net)	313,235,057	-	74,995,500	388,230,557
Deposit for broadcasting system equipment	74,995,500	-	(74,995,500)	-
Deferred tax assets (net)	97,723,292	16,639,483	-	114,362,775
<b>Current liabilities</b>				
Trade accounts payable and other payable	152,568,581	-	685,558,373	838,126,954
Current portion of employee benefit obligations	4,406,669	-	(4,406,669)	-
Unearned revenues - others	206,545,244	-	(206,545,244)	-
Accrued expenses	563,155,440	-	(563,155,440)	-
Accrued income tax	-	-	84,101,626	84,101,626
Other current liabilities	152,319,470	-	(152,319,470)	-
Provision for goods returned	-	-	36,734,933	36,734,933
Value added tax	-	-	63,449,548	63,449,548
Withholding tax payable	-	-	15,681,913	15,681,913
<b>Non-current liabilities</b>				
Employee benefit obligations	60,944,815	-	4,406,669	65,351,484
Deferred tax liability (net)	6,102,160	(911,138)	-	5,191,022
Other non-current liability	9,693,925	-	28,297	9,722,222
<b>Unappropriated - retained earnings as at 31 December 2014</b>	397,585,773	17,550,621	-	415,136,394

**6 Retrospective adjustment and reclassification (Cont'd)**

The effects from retrospective adjustment and reclassification to the statement of financial position as at 31 December 2014 and the related consolidated and company statements of comprehensive income for the three-month and nine-month periods ended 30 September 2014 and unappropriated retain earnings as at 1 January 2014 and 31 December 2014 are summarised as follows: (Cont'd)

	Consolidated financial information			
	As previously reported Baht	Debit (Credit) from retrospective adjustment Baht	Debit (Credit) from reclassification Baht	After adjustment and reclassification Baht
<b>Consolidated statement of comprehensive income for the three-month period end 30 September 2014</b>				
<b>Revenues</b>				
Other income	2,913,847	-	3,371,665	6,285,512
<b>Expenses</b>				
Cost of sales and services	(674,807,022)	-	12,249,096	(662,557,926)
Administrative expenses	(150,386,749)	-	(14,161,508)	(164,548,257)
Other expenses	-	-	(3,493,652)	(3,493,652)
Amortisation of employee benefit expenses	(2,147,752)	-	(2,147,752)	-
Income tax	(72,347,559)	(422,226)	(112,463)	(72,882,248)
Profit for the period	271,766,212	(422,226)	-	271,343,986
Earnings per share for profit attributable to the equity holders of the parent (Baht)	0.2611	(0.0005)	-	0.2606
Diluted earnings per share for profit attribute to the equity holders of the parent (Baht)	0.2611	(0.2611)	-	-
<b>Consolidated statement of comprehensive income for the nine-month period end 30 September 2014</b>				
<b>Revenues</b>				
Other income	17,866,028	-	359,514	18,225,542
<b>Expenses</b>				
Cost of sales and services	(2,194,251,596)	-	(45,866,223)	(2,240,117,819)
Administrative expenses	(498,549,927)	-	43,494,945	(455,054,982)
Other expenses	-	-	(4,032,810)	(4,032,810)
Amortisation of employee benefit expenses	(6,443,257)	-	(6,443,257)	-
Income tax	(101,055,110)	2,892,418	(398,685)	(98,561,377)
Profit for the period	356,084,221	2,892,418	-	358,976,639
Earnings per share for profit attributable to the equity holders of the parent (Baht)	0.3376	0.0029	-	0.3405
Diluted earnings per share for profit attribute to the equity holders of the parent (Baht)	0.3376	0.0028	-	0.3404

**RS Public Company Limited**  
**Condensed Notes to the Interim Financial Information (Unaudited)**  
**For the nine-month period ended 30 September 2015**

**6 Retrospective adjustment and reclassification (Cont'd)**

The effects from retrospective adjustment and reclassification to the statement of financial position as at 31 December 2014 and the related consolidated and company statements of comprehensive income for the three-month and nine-month periods ended 30 September 2014 and unappropriated retain earnings as at 1 January 2014 and 31 December 2014 are summarised as follows: (Cont'd)

	Company financial information			After adjustment and reclassification Baht
	As previously reported Baht	Debit (Credit) from retrospective adjustment Baht	Debit (Credit) from reclassification Baht	
<b>Unappropriated - retained earnings as at 1 January 2014</b>	334,421,811	12,634,834	-	347,056,645
<b>Company statement of financial position as at 31 December 2014</b>				
<b>Current assets</b>				
Trade accounts receivable				
- Others (net)	260,647,747	-	(260,647,747)	-
- Related parties	256,499,115	-	(256,499,115)	-
Trade accounts receivable and other receivable (net)	-	-	797,712,877	797,712,877
Accrued income	104,456,562	-	(104,456,562)	-
Declared dividend	136,496,178	-	(136,496,178)	-
Revenue Department receivable	2,431,043	-	(2,431,043)	-
Other current assets	47,540,310	-	(44,990,855)	2,549,455
<b>Non-current assets</b>				
Property, plant and equipment (net)	295,177,150	-	74,995,500	370,172,650
Deposit for broadcasting system equipment	74,995,500	-	(74,995,500)	-
Deferred tax assets (net)	74,278,731	14,087,415	-	88,366,146
<b>Current liabilities</b>				
Trade accounts payable and others payable	99,463,875	-	385,426,649	484,890,524
Trade accounts payable and others - related parties	56,670,641	-	(56,670,641)	-
Current portion of employee benefit obligations	4,406,669	-	(4,406,669)	-
Unearned revenues - related parties	35,403,079	-	(35,403,079)	-
Unearned revenues - others	31,586,607	-	(31,586,607)	-
Accrued expenses	261,766,322	-	(261,766,322)	-
Other current liabilities	77,295,901	-	(77,295,901)	-
Provision for goods returned	-	-	36,734,933	36,734,933
Value added tax	-	-	32,726,971	32,726,971
Withholding tax payable	-	-	25,374	25,374
<b>Non-current liabilities</b>				
Employee benefit obligations	52,300,565	-	4,406,669	56,707,234
Other non-current liability	-	-	916,094	916,094
<b>Unappropriated - retained earnings as at 31 December 2014</b>	346,906,206	14,087,415	-	360,993,621

**6 Retrospective adjustment and reclassification (Cont'd)**

The effects from retrospective adjustment and reclassification to the statement of financial position as at 31 December 2014 and the related consolidated and company statements of comprehensive income for the three-month and nine-month periods ended 30 September 2014 and unappropriated retain earnings as at 1 January 2014 and 31 December 2014 are summarised as follows: (Cont'd)

	Company financial information			
	As previously reported Baht	Debit (Credit) from retrospective adjustment Baht	Debit (Credit) from reclassification Baht	After adjustment and reclassification Baht
Company statement of comprehensive income for the three-month period end 30 September 2014				
Revenues				
Other income	37,332,681	-	87,076	37,419,757
Expenses				
Cost of sales and services	(295,823,786)	-	(5,951,049)	(301,774,835)
Administrative expenses	(135,875,646)	-	4,071,173	(131,804,473)
Other expenses	-	-	(189,916)	(189,916)
Amortisation of employee benefit expenses	(1,982,716)	-	1,982,716	-
Income tax	14,630,531	257,008	-	14,887,539
Loss for the period	(21,416,603)	257,008	-	(21,159,595)
Loss per share for profit attributable to the equity holders of the parent (Baht)	(0.0213)	0.0002	-	(0.0211)
Diluted loss per share for profit attribute to the equity holders of the parent (Baht)	(0.0213)	0.0213	-	-
Company statement of comprehensive income for the nine-month period end 30 September 2014				
Revenues				
Other income	135,619,086	-	412,045	136,031,131
Expenses cost of sale and service				
Cost of sales and services	(1,046,479,921)	-	(22,509,118)	(1,068,989,039)
Administrative expenses	(368,035,848)	-	15,771,176	(352,264,672)
Other expenses	-	-	(709,689)	(709,689)
Amortisation of employee benefit expenses	(5,948,149)	-	5,948,149	-
Income tax	35,927,274	2,728,087	(112,463)	38,542,898
Loss for the period	(24,637,281)	2,728,087	-	(21,909,194)
Loss per share for profit attributable to the equity holders of the parent (Baht)	(0.0252)	0.0028	-	(0.0224)
Diluted loss per share for profit attribute to the equity holders of the parent (Baht)	(0.0252)	0.0028	-	(0.0224)

**RS Public Company Limited**  
**Condensed Notes to the Interim Financial Information (Unaudited)**  
**For the nine-month period ended 30 September 2015**

**7 Trade and other accounts receivable (net)**

	Note	Consolidated financial information		Company financial information	
		Unaudited 30 September 2015 Baht	Audited 31 December 2014 Baht	Unaudited 30 September 2015 Baht	Audited 31 December 2014 Baht
Trade accounts receivable					
- others		682,720,104	899,885,355	246,258,865	294,151,286
- related companies	30 b)	-	-	457,502,854	256,499,115
Accrued income - others		189,164,895	153,386,911	128,715,425	102,557,285
Accrued dividend income		-	-	-	136,496,178
Other accounts receivable					
- others		53,987,760	54,315,009	45,903,436	45,981,830
Advance payment					
- staff		9,193,387	3,361,506	5,256,269	2,045,712
- related companies	30 b)	-	-	394,017	375,447
Accrued interest income					
- others		7,500	15,869	-	-
- related companies	30 b)	-	-	8,575,649	6,476,211
Prepaid expenses - others		112,881,784	113,364,313	47,045,997	43,700,309
		1,047,955,430	1,224,328,963	939,652,512	888,283,373
<u>Less</u> Allowance for doubtful accounts					
- Trade accounts receivable - others		(58,803,615)	(36,742,550)	(37,765,151)	(33,503,539)
- Accrued income - others		(5,509,100)	(5,687,425)	(860,461)	(1,020,094)
- Other receivables - others		(53,752,501)	(53,929,590)	(45,731,399)	(45,731,399)
- Advance payment - staff		(58,276)	(58,276)	-	-
- Accrued interest income					
- others		(7,500)	(7,500)	-	-
- related companies	30 b)	-	-	(2,764,104)	(3,556,839)
- Prepaid expenses					
- others		(15,548,644)	(15,348,644)	(6,758,625)	(6,758,625)
		(133,679,636)	(111,773,985)	(93,879,740)	(90,570,496)
		914,275,794	1,112,554,978	845,772,772	797,712,877

Trade accounts receivable classified by aging are as follows:

	Consolidated financial information		Company financial information	
	Unaudited 30 September 2015 Baht	Audited 31 December 2014 Baht	Unaudited 30 September 2015 Baht	Audited 31 December 2014 Baht
<b>Others</b>				
Current	338,302,901	407,971,310	120,989,545	131,725,540
Overdue				
Less than 3 months	244,498,877	401,877,831	76,796,790	97,239,969
3 - 6 months	30,444,883	49,164,628	3,589,760	27,701,798
6 - 12 months	26,241,992	6,238,951	6,877,731	5,564,850
Over 12 months	43,231,451	34,632,635	38,005,039	31,919,129
	682,720,104	899,885,355	246,258,865	294,151,286

	Consolidated financial information		Company financial information	
	Unaudited 30 September 2015 Baht	Audited 31 December 2014 Baht	Unaudited 30 September 2015 Baht	Audited 31 December 2014 Baht
<b>Related companies</b>				
Current	-	-	105,313,653	108,630,638
Overdue				
Less than 3 months	-	-	90,789,774	60,914,526
3 - 6 months	-	-	76,721,200	79,136,932
6 - 12 months	-	-	105,028,230	3,247,839
Over 12 months	-	-	79,649,997	4,569,180
	-	-	457,502,854	256,499,115

**RS Public Company Limited**  
**Condensed Notes to the Interim Financial Information (Unaudited)**  
**For the nine-month period ended 30 September 2015**

**8 Inventories (net)**

	<b>Consolidated financial information</b>		<b>Company financial information</b>	
	<b>Unaudited 30 September 2015 Baht</b>	<b>Audited 31 December 2014 Baht</b>	<b>Unaudited 30 September 2015 Baht</b>	<b>Audited 31 December 2014 Baht</b>
Finished goods: Films and Music ,Tapes, CDs, VCDs, DVDs, movie and others	10,125,684	10,436,364	10,091,028	10,425,501
Beauty products	11,475,289	-	-	-
Work in process: movie, drama and others				
Music	5,899,329	4,326,311	3,308,411	1,429,283
TV Program	586,430	898,484	20,000	538,650
Drama series	17,313,185	51,614,440	665,263	665,263
Telemovies	1,944,710	1,944,710	-	-
Film	22,000	24,330	-	2,330
Concert and production house	11,914,954	3,069,485	15,838,932	1,521,240
Total work in process	37,680,608	61,877,760	19,832,606	4,156,766
Raw material	709,441	1,062,661	709,441	1,062,661
Satellite television receivers	79,512,220	96,370,961	-	-
Advance payment for inventories	18,875,119	-	18,875,119	-
Others	1,873,067	3,272,575	-	-
Total	160,251,428	173,020,321	49,508,194	15,644,928
<u>Less</u> Allowance for obsolete inventories	(12,324,593)	(13,164,479)	(7,103,481)	(7,966,654)
Inventories (net)	147,926,835	159,855,842	42,404,713	7,678,274

**9 Other current assets (net)**

	<b>Consolidated financial information</b>		<b>Company financial information</b>	
	<b>Unaudited 30 September 2015 Baht</b>	<b>Audited 31 December 2014 Baht</b>	<b>Unaudited 30 September 2015 Baht</b>	<b>Audited 31 December 2014 Baht</b>
Refundable deposits	16,228,984	2,951,878	7,487,848	608,173
Guarantees	3,608,217	2,991,377	2,810,220	2,088,919
Others	661,242	2,019,672	646,893	471,967
	20,498,443	7,962,927	10,944,961	3,169,059
<u>Less</u> Allowance for impairment	(654,935)	(652,604)	(654,935)	(619,604)
Other current assets (net)	19,843,508	7,310,323	10,290,026	2,549,455

**RS Public Company Limited**  
**Condensed Notes to the Interim Financial Information (Unaudited)**  
**For the nine-month period ended 30 September 2015**

**10 Investments in subsidiaries (net)**

Investments in subsidiaries which recorded by the cost method as at 30 September 2015 and 31 December 2014, consisted of:

	Company financial information											
	Paid up capital		Cost Method		Allowance for impairment		Carrying value		Provision for loss		Dividend income (Note 26)	
	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	
	30 September	31 December	30 September	31 December	30 September	31 December	30 September	31 December	30 September	31 December	30 September	30 September
	2015	2014	2015	2014	2015	2014	2015	2014	2015	2014	2015	2014
	Baht	Baht	Baht	Baht	Baht	Baht	Baht	Baht	Baht	Baht	Baht	Baht
<b>Operating subsidiaries</b>												
R.S. Television Co., Ltd.	200,000,000	200,000,000	200,209,300	200,209,300	-	-	200,209,300	200,209,300	-	-	-	-
Starz (Thailand) Co., Ltd. (Formerly: K.master Co., Ltd.)	200,000,000	200,000,000	199,999,300	199,999,300	-	-	199,999,300	199,999,300	-	-	94,099,670	-
RS International Broadcasting and Sport Management Co., Ltd.	37,500,000	150,000,000	191,250,000	285,000,000	(155,285,806)	(105,770,418)	35,964,194	179,229,582	-	-	57,374,954	-
D-Media and Production Co., Ltd.	37,000,000	37,000,000	32,775,000	32,775,000	(26,343,481)	(26,343,481)	5,974,658	6,431,519	-	-	-	-
Coolism Co., Ltd.	25,000,000	25,000,000	5,199,993	5,199,993	-	-	5,199,993	5,199,993	-	-	88,067,534	8,312,267
Thai Copyright Collection Co., Ltd.	5,000,000	5,000,000	4,999,400	4,999,400	-	-	4,999,400	4,999,400	-	-	637,424	4,649,442
Aladdin House Co., Ltd.	5,000,000	5,000,000	4,999,300	4,999,300	-	-	4,999,300	4,999,300	-	-	1,295,819	1,524,786
Blu Fairy Co., Ltd.	5,000,000	5,000,000	4,009,993	4,009,993	-	-	4,009,993	4,009,993	-	-	498,930	-
Very Well Co., Ltd. (Formerly: Magique (Thailand) Co., Ltd.)	4,000,000	4,000,000	3,999,300	3,999,300	-	-	3,999,300	3,999,300	-	-	608,693	379,934
Poema Co., Ltd.	80,000,000	80,000,000	80,000,000	80,000,000	(76,302,016)	(76,302,016)	3,697,984	3,697,984	-	-	-	-
Yaak Co., Ltd.	2,500,000	2,500,000	2,499,300	2,499,300	(2,499,300)	(2,499,300)	-	-	-	-	-	-
<b>Total</b>	<b>601,000,000</b>	<b>713,500,000</b>	<b>729,940,886</b>	<b>823,690,886</b>	<b>(260,891,817)</b>	<b>(210,915,215)</b>	<b>469,049,069</b>	<b>612,775,671</b>	<b>-</b>	<b>-</b>	<b>242,583,024</b>	<b>14,886,429</b>
<b>Non-operating subsidiaries</b>												
RS In-Store Media Co., Ltd.	30,000,000	30,000,000	19,499,300	19,499,300	(11,767,599)	(13,078,309)	7,731,701	6,420,991	-	-	-	-
Bangkok Organizer Co., Ltd.	3,000,000	3,000,000	2,999,300	2,999,300	(472,305)	(479,022)	2,526,995	2,520,278	-	-	-	-
Avant Co., Ltd.	4,000,000	4,000,000	3,999,300	3,999,300	(1,877,064)	(1,862,150)	2,122,236	2,137,150	-	-	-	-
R Siam Co., Ltd.	1,000,000	1,000,000	999,300	999,300	-	-	999,300	999,300	-	-	-	-
S-One Sport Co., Ltd.	15,000,000	15,000,000	33,800,530	33,800,530	(33,800,530)	(33,800,530)	-	-	1,729,899	1,519,329	-	-
R.S. Sportmaster Co., Ltd.	4,500,000	4,500,000	2,667,595	2,667,595	(2,667,595)	(2,667,595)	-	-	-	73,298	-	-
RS Film and Distribution Co., Ltd.	5,000,000	5,000,000	4,999,300	4,999,300	(4,999,300)	(4,999,300)	-	-	1,376,210	1,356,482	-	-
Lazerface Records Co., Ltd.*	-	2,000,000	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>62,500,000</b>	<b>64,500,000</b>	<b>68,964,625</b>	<b>68,964,625</b>	<b>(55,584,393)</b>	<b>(56,886,906)</b>	<b>13,380,232</b>	<b>12,077,719</b>	<b>3,106,109</b>	<b>2,949,109</b>	<b>242,583,024</b>	<b>14,886,429</b>
<b>Grand Total</b>	<b>663,500,000</b>	<b>778,000,000</b>	<b>798,905,511</b>	<b>892,655,511</b>	<b>(316,476,210)</b>	<b>(267,802,121)</b>	<b>482,429,301</b>	<b>624,853,390</b>	<b>3,106,109</b>	<b>2,949,109</b>	<b>242,583,024</b>	<b>14,886,429</b>

\* The Extraordinary Shareholders' Meeting No.1/2013 of Lazerface Records Co., Ltd. held on 14 November 2013 passed the resolution to liquidate this subsidiary company.

11 Investment in an associated company (net)

		Consolidated financial information			
		Baht		Percentage	
		Issued and paid-up share capital		Percentage of shareholding	
Name	Nature of business	Unaudited 30 September 2015 Baht	Audited 31 December 2014 Baht	Unaudited 30 September 2015 Baht	Audited 31 December 2014 Baht
Idea Power Co., Ltd.	Organizer	20,000,000	20,000,000	25.00	25.00
		Consolidated financial information			
		Investments at equity method		Investments at cost method	
		Unaudited 30 September 2015 Baht	Audited 31 December 2014 Baht	Unaudited 30 September 2015 Baht	Audited 31 December 2014 Baht
Investment in Idea Power Co., Ltd.		5,099,690	5,406,090	6,303,621	6,303,621
<u>Less</u> Allowance for impairment		-	-	(1,203,931)	(897,531)
Total investment in an associated company (net)		5,099,690	5,406,090	5,099,690	5,406,090

The net movement of investment in associated company for nine-month period ended 30 September 2015 comprise:

		Consolidated financial information	
		Unaudited 30 September 2015 Baht	Audited 31 December 2014 Baht
Opening net book amount		5,406,090	5,495,813
Share of loss for the period		(306,400)	(89,723)
Closing net book amount		5,099,690	5,406,090

12 Property, plant and equipment (net)

The net movements of property, plant and equipment for the nine-month period ended 30 September 2015 comprise:

		For the nine-month period ended 30 September 2015	
		Consolidated financial information	Company financial information
		Unaudited Baht	Unaudited Baht
Cost		784,795,002	670,554,911
<u>Less</u> Accumulated depreciation		(396,564,445)	(300,382,261)
<b>Opening net book amount</b>		388,230,557	370,172,650
Additions		49,379,355	38,790,868
Disposals			
- Cost		(13,211,733)	(27,980,490)
- Accumulated depreciation		12,695,178	21,814,316
Write-offs			
- Cost		(1,765,979)	(734,600)
- Accumulated depreciation		1,349,800	334,566
Depreciation charge		(62,688,282)	(56,718,681)
<b>Closing net book amount</b>		373,988,896	345,678,629
Cost		819,196,645	680,630,689
<u>Less</u> Accumulated depreciation		445,207,749	(334,952,060)
<b>Closing net book amount</b>		373,988,896	345,678,629

### 13 License for operation right in spectrum of digital television

Movement of license for operation right in spectrum of digital television during the nine-month period ended 30 September 2015 and during the year ended 31 December 2014 are summarised below.

	Consolidated financial information	
	Unaudited 30 September 2015 Baht	Audited 31 December 2014 Baht
Cost	2,265,000,000	2,265,000,000
<u>Less</u> Accumulated amortisation	(216,433,333)	(103,183,333)
	<u>2,048,566,667</u>	<u>2,161,816,667</u>

On 25 April 2014, the subsidiary were granted license for operation right in spectrum of digital television of total bid amount of Baht 2,265 million for 15 years obliged to pay within 5 years ending in 2019, the subsidiary recognized cost of license at date of license granted.

Movement of the license for operation right in spectrum of digital television as follows:

	Consolidated financial information	
	Unaudited 30 September 2015 Baht	Audited 31 December 2014 Baht
Opening net book amount	1,886,500,000	-
Additions	-	2,265,000,000
Repayments	(302,500,000)	(378,500,000)
Closing net book amount	<u>1,584,000,000</u>	<u>1,886,500,000</u>

As at 30 September 2015 and 31 December 2014, the subsidiary has liability to pay the license for operation right in spectrum of digital television as follows:

	Consolidated financial information	
	Unaudited 30 September 2015 Baht	Audited 31 December 2014 Baht
<u>Due within</u>		
1 year	415,000,000	302,500,000
2 - 5 years	1,169,000,000	1,584,000,000
	<u>1,584,000,000</u>	<u>1,886,500,000</u>

#### 14 Intangible assets (net)

The movement of intangible assets for the nine-month period ended 30 September 2015 comprise:

	For the nine-month period ended 30 September 2015	
	Consolidated financial information	Company financial information
	Unaudited Baht	Unaudited Baht
Cost	1,790,385,816	680,030,765
<u>Less</u> Accumulated amortisation	(1,155,579,471)	(250,853,712)
Allowance for impairment	(330,479,693)	(303,232,900)
<b>Opening net book amount</b>	<b>304,326,652</b>	<b>125,944,153</b>
Additions	92,633,715	6,564,773
Disposals		
- Cost	(33,670)	(725,000)
- Accumulated depreciation	3,438	224,321
Amortisation charge	(175,439,120)	(9,767,277)
(Reversal of) allowance for impairment	5,898,272	(11,803,712)
<b>Closing net book amount</b>	<b>227,389,287</b>	<b>110,437,258</b>
Cost	1,882,985,861	685,870,538
<u>Less</u> Accumulated amortisation	(1,331,015,153)	(260,396,668)
Allowance for impairment	(324,581,421)	(315,036,612)
<b>Closing net book amount</b>	<b>227,389,287</b>	<b>110,437,258</b>

Intangible assets as at 30 September 2015 and 31 December 2014 comprise the follows:

	Consolidated financial information		Company financial information	
	Unaudited 30 September 2015	Audited 31 December 2014	Unaudited 30 September 2015	Audited 31 December 2014
	Baht	Baht	Baht	Baht
Copyright of music (net)	62,544,740	70,480,268	62,544,780	70,480,308
Copyright of drama series (net)	122,631,354	51,376,973	7,426,403	9,849,118
Computer softwares and others (net)	42,213,193	182,469,411	40,466,075	45,614,727
	<b>227,389,287</b>	<b>304,326,652</b>	<b>110,437,258</b>	<b>125,944,153</b>

#### 15 Withholding tax (net)

	Consolidated financial information		Company financial information	
	Unaudited 30 September 2015	Audited 31 December 2014	Unaudited 30 September 2015	Audited 31 December 2014
	Baht	Baht	Baht	Baht
Withholding tax	130,842,416	104,796,747	66,119,344	49,902,284
<u>Less</u> Allowance for doubtful in recoverable of withholding tax	(10,653,009)	(12,342,867)	-	-
	<b>120,189,407</b>	<b>92,453,880</b>	<b>66,119,344</b>	<b>49,902,284</b>

16 Deferred tax (net)

The movement of deferred taxes for the nine-month period ended 30 September 2015 comprises the following:

	Consolidated financial information		Company financial information	
	Unaudited 30 September 2015 Baht	Restated Audited 31 December 2014 Baht	Unaudited 30 September 2015 Baht	Restated Audited 31 December 2014 Baht
Opening balance for the period/year	109,171,753	57,334,341	88,366,146	45,475,761
Increase to the statement of comprehensive income	112,106,638	52,150,837	43,831,622	43,299,332
Decrease to the shareholders' equity	-	(313,425)	-	(408,947)
Closing balance for the period/year	221,278,391	109,171,753	132,197,768	88,366,146

Deferred tax asset and deferred tax liabilities presented by net tax taxable entities as at 30 September 2015 and 31 December 2014 comprises the following:

	Consolidated financial information		Company financial information	
	Unaudited 30 September 2015 Baht	Restated Audited 31 December 2014 Baht	Unaudited 30 September 2015 Baht	Restated Audited 31 December 2014 Baht
Deferred tax assets (net)	221,278,391	114,362,775	132,197,768	88,366,146
Deferred tax liabilities (net)	-	(5,191,022)	-	-
	221,278,391	109,171,753	132,197,768	88,366,146

Deferred tax assets and deferred tax liabilities presented by net tax taxable entities for the nine-month period ended 30 September 2015 and for the year ended 31 December 2014 comprises the following:

	Consolidated financial information (Unaudited)		
	Restated 1 January 2015 Baht	Increase (decrease) to the statement of comprehensive income Baht	30 September 2015 Baht
<b>Deferred tax assets:</b>			
Allowance for doubtful accounts	7,960,676	4,772,167	12,732,843
Intangible assets	34,584,086	3,829,171	38,413,257
Provision for goods returned	7,346,987	(4,815,952)	2,531,035
Allowance for slow moving	2,463,340	45,414	2,508,754
Employee benefit obligations	13,070,296	3,029,195	16,099,491
Loss carry forward	49,420,394	57,381,016	106,801,410
Allowance for impairment of investments	-	42,191,601	42,191,601
Total deferred tax assets	114,845,779	106,432,612	221,278,391
<b>Deferred tax liabilities:</b>			
Intangible assets	(5,674,026)	5,674,026	-
Total deferred tax liabilities	(5,674,026)	5,674,026	-
Deferred tax assets (net)	109,171,753	112,106,638	221,278,391

16 Deferred tax (net) (Cont'd)

Deferred tax assets and deferred tax liabilities presented by net tax taxable entities for the nine-month period ended 30 September 2015 and for the year ended 31 December 2014 comprises the following: (Cont'd)

	Consolidated financial information (Audited)		
	Restated 1 January 2014 Baht	Increase (decrease) to the statement of comprehensive income Baht	Increase (decrease) to the statement of comprehensive income Baht
<b>Deferred tax assets:</b>			
Allowance for doubtful accounts	7,926,718	33,958	-
Intangible assets	26,469,102	8,114,984	-
Provision for goods returned	-	7,346,987	-
Allowance for slow moving	3,972,272	(1,508,932)	-
Employee benefit obligations	9,562,862	3,820,859	(313,425)
Loss carry forward	40,277,642	9,142,752	-
Total deferred tax assets	88,208,596	26,950,609	(313,425)
<b>Deferred tax liabilities:</b>			
Intangible assets	30,874,255	(25,200,229)	-
Total deferred tax liabilities	30,874,255	(25,200,229)	-
Deferred tax assets (net)	57,334,341	52,150,837	(313,425)
<b>Company financial information (Unaudited)</b>			
	Restated 1 January 2015 Baht	Increase (decrease) to the statement of comprehensive income Baht	30 September 2015 Baht
<b>Deferred tax assets:</b>			
Allowance for doubtful accounts	7,737,854	827,461	8,565,315
Intangible assets	25,831,526	(10,047,004)	15,784,522
Provision for goods returned	7,346,987	(4,815,952)	2,531,035
Allowance for slow moving	1,379,939	40,757	1,420,696
Employee benefit obligations	11,341,447	2,715,962	14,057,409
Loss carry forward	34,728,393	12,918,797	47,647,190
Allowance for impairment of investments	-	42,191,601	42,191,601
Total deferred tax assets	88,366,146	43,831,622	132,197,768
<b>Deferred tax liabilities:</b>	-	-	-
Deferred tax assets (net)	88,366,146	43,831,622	132,197,768

16 Deferred tax (net) (Cont'd)

Deferred tax assets and deferred tax liabilities presented by net tax taxable entities for the nine-month period ended 30 September 2015 and for the year ended 31 December 2014 comprises the following: (Cont'd)

	Company financial information (Audited)		
	Restated 1 January 2014 Baht	Increase (decrease) to the statement of comprehensive income Baht	Increase (decrease) to the statement of comprehensive income Baht
<b>Deferred tax assets:</b>			
Allowance for doubtful accounts	7,712,473	25,381	-
Intangible assets	26,469,102	(637,576)	-
Provision for goods returned	-	7,346,987	-
Allowance for slow moving	2,592,187	(1,212,248)	-
Employee benefit obligation	8,701,999	3,048,395	(408,947)
Loss carry forward	-	34,728,393	-
Total deferred tax assets	45,475,761	43,299,332	(408,947)
<b>Deferred tax liabilities:</b>	-	-	-
Deferred tax assets (net)	45,475,761	43,299,332	(408,947)

17 Other non-current assets (net)

	Consolidated financial information		Company financial information	
	Unaudited 30 September 2015 Baht	Audited 31 December 2014 Baht	Unaudited 30 September 2015 Baht	Audited 31 December 2014 Baht
Refundable deposits	553,000	553,000	553,000	553,000
Guarantees	40,901,798	45,751,432	32,151,498	35,429,884
	41,454,798	46,304,432	32,704,498	35,982,884
<u>Less</u> Allowance for impairment of guarantees	(9,146,027)	(8,946,027)	(3,546,027)	(3,546,027)
Other non-current asset (net)	32,308,771	37,358,405	29,158,471	32,436,857

18 Short-term borrowings from financial institutions

Type of short-term borrowings	Consolidated financial information		Company financial information	
	Unaudited 30 September 2015 Baht	Audited 31 December 2014 Baht	Unaudited 30 September 2015 Baht	Audited 31 December 2014 Baht
Promissory notes	150,000,000	-	80,000,000	-

As at 30 September 2015, rollable-over promissory notes denominated in Thai Baht bear interest rates approximately of 2% per annum to 4% per annum. The outstanding principal and interest are due for payable during October to December 2015.

**RS Public Company Limited**  
**Condensed Notes to the Interim Financial Information (Unaudited)**  
**For the nine-month period ended 30 September 2015**

**18 Short-term borrowings from financial institutions (Cont'd)**

The movement of short-term borrowings from financial institutions for the nine-month period ended 30 September 2015 and for the year ended 31 December 2014 is as follows:

	<b>Consolidated financial information</b>		<b>Company financial information</b>	
	<b>Unaudited 30 September 2015 Baht</b>	<b>Audited 31 December 2014 Baht</b>	<b>Unaudited 30 September 2015 Baht</b>	<b>Audited 31 December 2014 Baht</b>
<b>Promissory notes</b>				
Opening net book amount	-	-	-	-
Additions	470,000,000	-	370,000,000	-
Repayments	(320,000,000)	-	(290,000,000)	-
Closing net book amount	150,000,000	-	80,000,000	-

As at 30 September 2015 and 31 December 2014, undrawn borrowing facilities are as follows:

	<b>Consolidated financial information</b>		<b>Company financial information</b>	
	<b>Unaudited 30 September 2015</b>	<b>Audited 31 December 2014</b>	<b>Unaudited 30 September 2015</b>	<b>Audited 31 December 2014</b>
Various credit facilities				
- Unused (Baht Million)	840.00	1,020.50	740.00	820.00

**19 Trade and other accounts payable**

	<b>Note</b>	<b>Consolidated financial information</b>		<b>Company financial information</b>	
		<b>Unaudited 30 September 2015 Baht</b>	<b>Audited 31 December 2014 Baht</b>	<b>Unaudited 30 September 2015 Baht</b>	<b>Audited 31 December 2014 Baht</b>
Trade accounts payable					
- other companies		131,675,545	132,100,041	68,010,281	83,363,295
- related companies	30 c)	-	-	85,840,291	54,783,149
Other accounts payable					
- other companies		13,702,070	18,419,908	13,048,312	16,380,433
- related companies	30 c)	3,590,265	2,007,946	3,614,083	1,607,639
Unearned revenue					
- other companies		615,479,289	206,545,245	518,212,616	31,586,607
- related companies	30 c)	-	-	45,608,692	35,403,080
Accrued expenses					
- Accrued commission and promotion expenses					
- other companies		250,517,925	191,189,037	111,298,814	85,357,193
- related companies	30 c)	-	-	-	617,783
- Accrued project expenses					
- other companies		203,159,221	155,961,811	80,743,296	71,712,089
- related companies	30 c)	-	-	16,846,294	8,486,643
- Accrued interest expenses					
- other companies		76,929	-	70,274	-
- related companies	30 c)	-	-	173,038	887,354
- Other accrued expenses					
- other companies		59,853,612	131,765,435	33,244,593	94,659,941
- related companies	30 c)	-	137,531	-	45,318
		<u>1,278,054,856</u>	<u>838,126,954</u>	<u>976,710,584</u>	<u>484,890,524</u>

**RS Public Company Limited**  
**Condensed Notes to the Interim Financial Information (Unaudited)**  
**For the nine-month period ended 30 September 2015**

**20 Liabilities under financial lease agreements (net)**

	<b>Consolidated financial information</b>		<b>Company financial information</b>	
	<b>Unaudited 30 September 2015 Baht</b>	<b>Audited 31 December 2014 Baht</b>	<b>Unaudited 30 September 2015 Baht</b>	<b>Audited 31 December 2014 Baht</b>
Liabilities under financial lease agreements	6,395,331	13,564,857	6,395,331	13,564,857
<u>Less</u> Future finance charges on finance lease	(336,060)	(806,053)	(336,060)	(806,053)
	6,059,271	12,758,804	6,059,271	12,758,804
<u>Less</u> Current portion	(4,383,471)	(7,655,315)	(4,383,471)	(7,655,315)
	<u>1,675,800</u>	<u>5,103,489</u>	<u>1,675,800</u>	<u>5,103,489</u>

As at 30 September 2015 and 31 December 2014, payments to be made for financial lease agreements are as follows:

	<b>Consolidated financial information</b>		<b>Company financial information</b>	
	<b>Unaudited 30 September 2015 Baht</b>	<b>Audited 31 December 2014 Baht</b>	<b>Unaudited 30 September 2015 Baht</b>	<b>Audited 31 December 2014 Baht</b>
Within 1 year	4,662,745	8,224,316	4,662,745	8,224,316
More than 1 year but no longer than 3 years	1,732,586	5,340,541	1,732,586	5,340,541
	<u>6,395,331</u>	<u>13,564,857</u>	<u>6,395,331</u>	<u>13,564,857</u>

**21 Value added tax**

	<b>Consolidated financial information</b>		<b>Company financial information</b>	
	<b>Unaudited 30 September 2015 Baht</b>	<b>Audited 31 December 2014 Baht</b>	<b>Unaudited 30 September 2015 Baht</b>	<b>Audited 31 December 2014 Baht</b>
Undue output tax	(85,244,909)	(82,905,534)	(40,821,387)	(34,880,479)
Undue input tax	52,025,182	29,899,009	8,334,245	5,377,582
Value added tax receivable	-	13,583,418	-	-
Value added tax payable	(8,326,919)	-	(33,791,646)	(3,224,074)
	<u>(41,546,646)</u>	<u>(39,423,107)</u>	<u>(66,278,788)</u>	<u>(32,726,971)</u>

Value added tax present by net tax taxable entities as at 30 September 2015 and 31 December 2014 comprises the following:

	<b>Consolidated financial information</b>		<b>Company financial information</b>	
	<b>Unaudited 30 September 2015 Baht</b>	<b>Audited 31 December 2014 Baht</b>	<b>Unaudited 30 September 2015 Baht</b>	<b>Audited 31 December 2014 Baht</b>
Value added tax (assets)	46,118,387	24,026,441	-	-
Value added tax (liabilities)	(87,665,033)	(63,449,548)	(66,278,788)	(32,726,971)
	<u>(41,546,646)</u>	<u>(39,423,107)</u>	<u>(66,278,788)</u>	<u>(32,726,971)</u>

## 22 Employee benefit obligations

The movement of employee benefits obligations for the nine-month period ended 30 September 2015 comprise the following:

	For the nine-month period ended 30 September 2015	
	Consolidated financial information	Company financial information
	Unaudited Baht	Unaudited Baht
Opening balance of the period	65,351,484	56,707,234
Increase during the period	15,145,698	13,579,541
Closing balance of the period	80,497,182	70,286,775

  

	For the nine-month period ended 30 September 2015	
	Consolidated financial information	Company financial information
	Unaudited Baht	Unaudited Baht
Discount rate	3.50%	3.50%
Salary increase rate	7.00% - 7.50%	7.00% - 7.50%
Mortality rate	80.00% (Thai Mortality) B.E. 2008	80.00% (Thai Mortality) B.E. 2008

## 23 Other non-current liabilities

	Consolidated financial information		Company financial information	
	Unaudited 30 September 2015 Baht	Audited 31 December 2014 Baht	Unaudited 30 September 2015 Baht	Audited 31 December 2014 Baht
Deposits received	66,000	35,120	66,000	66,000
Retention payable	14,923,676	5,982,270	11,115,107	850,094
Provision for other losses	1,659,333	3,704,832	-	-
	16,649,009	9,722,222	11,181,107	916,094

## **24 Share capital**

### **24.1 Treasury shares**

On 22 February 2012, the Company's Board of Director No. 1/2012 passed a resolution to repurchase not more than 26 million shares or not more than 2.9% of the Company's paid-up capital (As at 31 December 2011 the Company has share capital issued 882,654,428 shares.), the maximum of repurchase amount is not over than Baht 75 million. The repurchase is being made for financial management purposes, since the Company has excess liquidity, and it is to be made through the Stock Exchange of Thailand. The repurchase within 6 months start from 8 March 2012 to 7 September 2012 and the resale period for the repurchased shares runs for 3 years, beginning 6 months after the completion date of the share repurchase.

As at 31 December 2014, the Company has treasury shares 17,700,000 shares, repurchase value totalling Baht 74,671,816 and the market price of treasury shares totalling Baht 297,360,000.

On 5 February 2015, the Company has sold treasury shares 441,600 shares at Baht 21.00 per share totaling Baht 9,273,600.

On 3 September 2015, the Company has sold treasury shares 3,000,000 shares at Baht 10.80 to Baht 11.00 per share totalling Baht 32,700,000.

On 4 September 2015, the Company has sold treasury shares 1,850,000 shares at Baht 11.00 to Baht 11.40 per share totalling Baht 20,890,000.

On 18 September 2015, the Company has registered with Ministry of Commerce to decrease share capital for outstanding treasury shares which were not resale within the period for 12,408,400 shares of Baht 1 per each.

The movement of treasury shares and premium on share capital for the nine-month period ended 30 September 2015 are as follows :

	<b>Consolidated financial information/ Company financial information</b>		
	<b>Unaudited</b>		
	<b>Shares</b>	<b>Amount of treasury shares Baht</b>	<b>Premium on treasury shares Baht</b>
Opening balance	17,700,000	74,671,816	-
Resale	(5,291,600)	(22,324,499)	(40,539,101)
Decrease in share capital	(12,408,400)	(52,347,317)	39,938,917
Closing balance	-	-	(600,184)

### **24.2 Decrease in share capital of subsidiary**

At the subsidiary company's extra ordinary meeting on 10 April 2015, the shareholders approved to decrease share capital in an amount of Baht 112,500,000, for the 1,125,000 ordinary shares of Baht 100 per each. The subsidiary company has registered to decrease share capital on 20 April 2015. The subsidiary company paid to non-controlling interest amounting to Baht 18,750,000.

## **25 Dividend payment**

At the Company's Annual General Shareholders' Meeting on 22 April 2015, the shareholders approved a dividend payment from the operating results for the year 2014 of Baht 0.18 per share, totally Baht 180,915,596. This dividend was paid on 8 May 2015.

At the Company's Annual General Shareholders' Meeting on 14 August 2014, the shareholders approved a dividend payment from the operating results for the period ended 30 June 2014 of Baht 0.12 per share, totally Baht 120,555,533. This dividend was paid on 12 September 2014.

At the Company's Annual General Shareholders' Meeting on 24 April 2014, the shareholders approved a dividend payment from the operating results for the year 2013 of Baht 0.20 per share, totally Baht 190,399,222. This dividend was paid on 8 May 2014.

**RS Public Company Limited**  
**Condensed Notes to the Interim Financial Information (Unaudited)**  
**For the nine-month period ended 30 September 2015**

**26 Other income**

	<b>Consolidated financial information</b>		<b>Company financial information</b>	
	<b>Unaudited</b>		<b>Unaudited</b>	
	<b>For the nine-month periods ended 30 September</b>		<b>For the nine-month periods ended 30 September</b>	
	<b>2015</b>	<b>2014</b>	<b>2015</b>	<b>2014</b>
	<b>Baht</b>	<b>Baht</b>	<b>Baht</b>	<b>Baht</b>
Net gain from exchange rate	1,572,744	3,993,550	1,161,933	46,849
Interest income	1,367,659	1,576,839	13,132,629	12,014,250
Dividend income (Note 10)	-	-	242,583,024	14,866,429
Rental income	321,781	377,231	3,268,790	22,627,210
Management fee	-	-	103,824,796	76,685,601
Other income	5,783,603	12,277,922	3,630,693	9,790,792
	<u>9,045,787</u>	<u>18,225,542</u>	<u>367,601,865</u>	<u>136,031,131</u>

**27 Other expenses**

	<b>Consolidated financial information</b>		<b>Company financial information</b>	
	<b>Unaudited</b>		<b>Unaudited</b>	
	<b>For the nine-month periods ended 30 September</b>		<b>For the nine-month periods ended 30 September</b>	
	<b>2015</b>	<b>2014</b>	<b>2015</b>	<b>2014</b>
	<b>Baht</b>	<b>Baht</b>	<b>Baht</b>	<b>Baht</b>
Loss from disposal of property, plant and equipment	(530)	(359,635)	(45,886)	(412,045)
Loss from write off property, plant and equipment	(416,179)	-	(400,034)	-
Loss on impairment of assets	(305,800)	(1,544,808)	-	-
Loss on impairment of investment in other companies	-	(97,916)	-	-
Reversal of (loss) from provision	2,045,499	(1,731,531)	-	-
Others	(418,997)	(298,920)	(35,330)	(297,644)
	<u>903,993</u>	<u>(4,032,810)</u>	<u>(481,250)</u>	<u>(709,689)</u>

**28 Income tax**

Reconciliation of income tax expense for the nine-months periods ended 30 September 2015 and 2014 comprises:

	<b>Consolidated financial information</b>		<b>Company financial information</b>	
	<b>Unaudited</b>		<b>Unaudited</b>	
	<b>For the nine-month periods ended 30 September</b>		<b>For the nine-month periods ended 30 September</b>	
	<b>2015</b>	<b>Restated 2014</b>	<b>2015</b>	<b>Restated 2014</b>
	<b>Baht</b>	<b>Baht</b>	<b>Baht</b>	<b>Baht</b>
Current income tax on taxable profit for the period	(75,449,623)	(137,101,805)	(978,357)	(112,464)
Origination of temporary differences (Note 16)	112,106,638	38,540,428	43,831,622	38,655,362
Total income tax credit (expense)	<u>36,657,015</u>	<u>(98,561,377)</u>	<u>42,853,265</u>	<u>38,542,898</u>

## 29 Earnings (loss) per share

### 29.1 Basic earnings (loss) per share

Basic earnings (loss) per share is calculated by dividing profit (loss) attributable to ordinary shareholders by the weighted average number of ordinary shares in issue during the period.

	Consolidated financial information		Company financial information	
	Unaudited		Unaudited	
	2015	Restated 2014	2015	Restated 2014
<b>For the three-month periods ended 30 September</b>				
Profit (loss) attributable to ordinary shareholders (Baht)	27,574,725	261,844,431	3,491,388	(21,159,595)
Weighted average number of Ordinary shares in issue during the period (shares)	1,006,543,624	1,004,646,046	1,006,543,624	1,004,646,046
Basic earnings (loss) per share (Baht)	0.0274	0.2606	0.035	(0.0211)
	Consolidated financial information		Company financial information	
	Unaudited		Unaudited	
	2015	Restated 2014	2015	Restated 2014
<b>For the nine-month periods ended 30 September</b>				
Net profit (loss) attributable to ordinary shareholders (Baht)	30,097,874	332,682,151	215,710,871	(21,909,194)
Weighted average number of Ordinary shares in issue during the period (shares)	1,005,521,690	976,985,617	1,005,521,690	976,985,617
Basic earnings (loss) per share (Baht)	0.0299	0.3405	0.2145	(0.0224)

### 29.2 Diluted earnings (loss) per share

The diluted earnings (loss) per share is calculated adjusting the weighted average number of ordinary shares outstanding to assume conversion of all dilutive potential ordinary shares. The Group has dilutive potential ordinary shares that are warrants. The number of shares calculated as above is compared with the number of shares that would have been issued assuming the exercise of the warrant. The difference is added to the denominator as an issue of ordinary shares for no consideration. No adjustment is made to earnings (loss).

	Consolidated financial information		Company financial information	
	Unaudited		Unaudited	
	2015	Restated 2014	2015	Restated 2014
<b>For the three-month periods ended 30 September</b>				
Net profit (loss) attributable to ordinary shareholders (Baht)	-	-	-	-
Weighted average number of common shares (basic) (shares)	-	-	-	-
Weighted average number of Common shares (diluted) (shares)	-	-	-	-
Diluted earnings (loss) per shares (Baht)	-	-	-	-

**29 Earnings (loss) per share (Cont'd)**

**29.2 Diluted earnings (loss) per share (Cont'd)**

	Consolidated financial information Unaudited		Company financial information Unaudited	
	2015	Restated 2014	2015	Restated 2014
<b>For the nine-month periods ended 30 September</b>				
Net profit (loss) attributable to ordinary shareholders (Baht)	-	332,682,151	-	(21,909,194)
Weighted average number of common shares (basic) (shares)	-	976,985,617	-	976,985,617
Weighted average number of Common shares (diluted) (shares)	-	977,220,963	-	977,220,963
Diluted earnings (loss) per shares (Baht)	-	0.3404	-	(0.0224)

On May 19, 2014, which is the last exercise date of the warrants for convert to common share. The remaining unexercised of warrants which is no longer being registered security in the stock Exchange of Thailand. Therefore, interim financial information for the three-month and nine-month periods ended 30 September 2015 had no diluted earnings per share.

**30 Related party transactions**

Enterprises and individuals that directly, or indirectly through one or more intermediaries, control, or are controlled by, or are under common control with, the Company, including holding companies, subsidiaries and fellow subsidiaries are related parties of the Company. Associates and individuals owning, directly or indirectly, an interest in the voting power of the Company that gives them significant influence over the enterprise, key management personnel, including directors and officers of the Company and close members of the family of these individuals and companies associated with these individuals also constitute related parties.

In considering each possible related party relationship, attention is directed to the substance of the relationship, and not merely the legal form.

The significant investments in subsidiaries and associates are set out in Notes 10 and 11.

Significant related parties transactions other than subsidiaries and associates can be summarized as follows:

Related parties	Type of business	Type of relation
Chetchotsak Co., Ltd.	Rental service	Common shareholder and directors
Idea Power Co., Ltd.	Organizer	Indirect shareholding and common directors of subsidiaries
SS2C Co., Ltd.	Rental service	Common shareholder and directors
Key management personnel	-	Persons having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including any director (whether executive or otherwise) of the Group company

**30 Related party transactions (Cont'd)**

Significant related parties transactions can be summarised as follows:

- a) Revenues and expenses transaction between the Group with related parties for nine-month periods ended 30 September 2015 and 2014.

Company financial information							
Unaudited							
30 September 2015 (Baht)							
	Revenue from media	Revenue from music distribution	Revenue from showbiz	Revenue from license	Other income	Other income	
						Revenue from management service	Interest income
Subsidiaries	272,830,487	40,386,688	17,949,702	-	4,237,061	103,824,796	12,619,818
							2,947,009
Company financial information							
Unaudited							
30 September 2014 (Baht)							
	Revenue from media	Revenue from music distribution	Revenue from showbiz	Revenue from license	Other income	Other income	
						Revenue from management service	Interest income
Subsidiaries	123,487,651	42,027,796	23,249,356	50,048,000	2,806,180	76,685,601	11,467,094
							22,249,979

30 Related party transactions (Cont'd)

- a) Revenues and expenses transaction between the Group with related parties for nine-month periods ended 30 September 2015 and 2014. (Cont'd)

		Consolidated financial information							
		Unaudited				Unaudited			
		For the nine-month period ended 30 September 2015 (Baht)				For the nine-month period ended 30 September 2014 (Baht)			
		Cost of sales and service	Selling and administrative expenses	Finance cost - interest expense	Key Management's remuneration	Cost of sales and service	Selling and administrative expenses	Finance cost - interest expense	Key management's remuneration
Related parties		22,188,137	35,203,854	-	-	19,539,954	38,456,051	-	-
		Company financial information							
		Unaudited				Unaudited			
		For the nine-month period ended 30 September 2015 (Baht)				For the nine-month period ended 30 September 2014 (Baht)			
		Cost of sales and service	Selling and administrative expenses	Finance cost - interest expense	Key Management's remuneration	Cost of sales and service	Selling and administrative expenses	Finance cost - interest expense	Key management's remuneration
Subsidiaries		81,413,147	4,590,319	1,717,017	-	110,904,157	947,104	694,402	-
Related parties		21,517,647	28,269,913	-	-	18,909,556	31,195,380	-	-
		102,930,794	32,860,232	1,717,017	-	129,813,713	32,142,484	694,402	-

**30 Related party transactions (Cont'd)**

b) Outstanding balance arising from trade and other accounts receivable as at 30 September 2015 and 31 December 2014 are as follows:

	Company financial information							
	Unaudited				Audited			
	As at 30 September 2015 (Baht)				As at 31 December 2014 (Baht)			
	Trade accounts receivable	Accrued Interest income	Allowance for doubtful accounts - accrued interest income	Advance payments	Trade accounts receivable	Accrued Interest income	Allowance for doubtful accounts - accrued interest income	Advance payments
Subsidiaries (Note 7)	457,502,854	8,575,649	(2,764,104)	394,017	256,499,115	6,476,211	(3,556,839)	375,447

**30 Related party transactions (Cont'd)**

c) Outstanding balance of trade and others accounts payable as at 30 September 2015 and 31 December 2014 are as follows:

	Consolidated financial information									
	Unaudited					Audited				
	As at 30 September 2015 (Baht)					As at 31 December 2014 (Baht)				
	Trade accounts payable	Other accounts payable	Unearned revenue	Accrued interest expense	Accrued expenses	Trade accounts payable	Other accounts payable	Unearned revenue	Accrued interest expense	Accrued expenses
Related parties (Note 19)	-	3,590,265	-	-	-	-	2,007,946	-	-	137,531
	Company financial information									
	Unaudited					Audited				
	As at 30 September 2015 (Baht)					As at 31 December 2014 (Baht)				
	Trade accounts payable	Other accounts payable	Unearned revenue	Accrued interest expense	Accrued expenses	Trade accounts payable	Other accounts payable	Unearned revenue	Accrued interest expense	Accrued expenses
Subsidiaries (Note 19)	85,840,291	505,195	45,608,692	173,038	16,846,294	54,783,149	-	35,403,080	887,354	9,104,426
Related parties (Note 19)	-	3,108,888	-	-	-	-	1,607,639	-	-	45,318
	85,840,291	3,614,083	45,608,692	173,038	16,846,294	54,783,149	1,607,639	35,403,080	887,354	9,149,744

**RS Public Company Limited**  
**Condensed Notes to the Interim Financial Information (Unaudited)**  
**For the nine-month period ended 30 September 2015**

**30 Related party transactions (Cont'd)**

d) Short-term loans to related companies (net)

Consolidated financial information												
Unaudited												
For the nine-month period ended 30 September 2015 (Baht)												
Short-term loans				Allowance for impairment of short-term loans				Short-term loans (net)				
Opening balance as at 1 January 2015	Increase during the period	Received during the period	Closing balance as at 30 September 2015	Opening balance as at 1 January 2015	Increase during the period	Decrease during the period	Closing balance as at 30 September 2015	Opening balance as at 1 January 2015	Increase during the period	Received during the period	Decrease during the period	Closing balance as at 30 September 2015
-	32,000,000	(32,000,000)	-	-	-	-	-	-	32,000,000	(32,000,000)	-	-
Related party												
Idea Power Co., Ltd.												
Company financial information												
Unaudited												
For the nine-month period ended 30 September 2015 (Baht)												
Short-term loans				Allowance for impairment of short-term loans				Short-term loans (net)				
Opening balance as at 1 January 2015	Increase during the period	Received during the period	Closing balance as at 30 September 2015	Opening balance as at 1 January 2015	Increase during the period	Decrease during the period	Closing balance as at 30 September 2015	Opening balance as at 1 January 2015	Increase during the period	Received during the period	Decrease during the period	Closing balance as at 30 September 2015
-	32,000,000	(32,000,000)	-	-	-	-	-	-	32,000,000	(32,000,000)	-	-
Subsidiaries												
Poema Co., Ltd.	32,000,000	(32,000,000)	-	-	-	-	-	-	32,000,000	(32,000,000)	-	-
Yaak Co., Ltd.	4,000,000	-	24,000,000	(20,000,000)	-	2,199,430	(17,800,570)	-	4,000,000	-	2,199,430	6,199,430
S-One Sport Co., Ltd.	-	-	20,355,000	(20,355,000)	-	-	(20,355,000)	-	-	-	-	-
Blu Fairy Co., Ltd.	-	(1,000,000)	-	-	-	-	-	1,000,000	-	(1,000,000)	-	-
R.S. Sportmaster Co., Ltd.	-	-	2,340,000	(2,340,000)	-	-	(2,340,000)	-	-	-	-	-
R.S. Television Co., Ltd.	211,000,000	(110,000,000)	429,700,000	-	-	-	-	328,700,000	211,000,000	(110,000,000)	-	429,700,000
Starz (Thailand) Co., Ltd.	5,000,000	(5,000,000)	-	-	-	-	-	-	5,000,000	(5,000,000)	-	-
372,395,000	252,000,000	(148,000,000)	476,395,000	(42,695,000)	-	2,199,430	(40,495,570)	329,700,000	252,000,000	(148,000,000)	2,199,430	435,899,430

**RS Public Company Limited**  
**Condensed Notes to the Interim Financial Information (Unaudited)**  
**For the nine-month period ended 30 September 2015**

**30 Related party transactions (Cont'd)**

e) Short-term loans from related companies

	Company financial information			
	Unaudited			
	For the nine-month period ended 30 September 2015 (Baht)			
	Short-term loans			
	Opening balance	Increase during the period	Payments during the period	Closing balance
<u>Subsidiaries</u>				
Coolism Co., Ltd.	90,000,000	25,000,000	(115,000,000)	-
RS In-Store Media Co., Ltd.	7,000,000	3,000,000	-	10,000,000
RS International Broadcasting and Sport Management Co., Ltd.	139,000,000	75,000,000	(188,000,000)	26,000,000
Aladdin House Co., Ltd.	6,000,000	-	(1,500,000)	4,500,000
Very Well Co., Ltd. (Formerly: Magique (Thailand) Co., Ltd.)	-	6,000,000	(1,000,000)	5,000,000
Blu Fairy Co., Ltd.	-	3,500,000	(1,000,000)	2,500,000
Avant Co., Ltd.	750,000	-	(750,000)	-
R Siam Co., Ltd.	1,000,000	-	-	1,000,000
Bangkok Organizer Co., Ltd.	2,295,000	-	-	2,295,000
Starz (Thailand) Co., Ltd.	-	15,000,000	(15,000,000)	-
	<u>246,045,000</u>	<u>127,500,000</u>	<u>(322,250,000)</u>	<u>51,295,000</u>

**31 Segment information**

	Consolidated financial information						
	Unaudited						
	For the nine-month period ended 30 September 2015						
	Media Baht	Music distribution Baht	Showbiz business Baht	Other services Baht	Total Baht	Eliminated Baht	Total Baht
Revenues							
external	1,735,493,090	278,408,634	268,162,242	206,220,953	2,488,284,919	-	2,488,284,919
internal	447,945,083	43,106,898	30,555,153	62,345,227	583,952,361	(583,952,361)	-
Cost of sales and services	1,781,838,700	182,880,651	258,264,859	230,484,954	2,453,469,164	(579,058,117)	1,874,411,047
Gross profit	401,599,473	138,634,881	40,452,536	38,081,226	618,768,116	(4,894,244)	613,873,872
Fixed assets	224,419,846	14,444,878	1,400	135,122,772	373,988,896	-	373,988,896
Intangible assets	2,172,871,959	62,617,947	-	40,466,076	2,275,955,982	(28)	2,275,955,954
	Consolidated financial information						
	Unaudited						
	For the nine-month period ended 30 September 2014						
	Media Baht	Music distribution Baht	Showbiz business Baht	Other services Baht	Total Baht	Eliminated Baht	Total Baht
Revenues							
external	2,637,320,574	369,107,538	303,964,080	5,866,230	3,316,258,422	-	3,316,258,422
internal	640,928,401	45,452,796	27,800,727	102,538,466	816,720,390	(816,720,390)	-
Cost of sales and services	2,409,504,644	263,860,152	279,757,209	91,560,504	3,044,682,509	(804,564,690)	2,240,117,819
Gross profit	868,744,331	150,700,182	52,007,598	16,844,192	1,088,296,303	(12,155,700)	1,076,140,603
Fixed assets	157,636,997	15,786,563	616,917	134,545,260	308,585,737	-	308,585,737
Intangible assets	2,456,889,935	72,651,518	-	30,880,554	2,560,422,007	(40)	2,560,421,967

## 32 Commitments, contingent liabilities and significant agreements

### 32.1 Commitments

	Consolidated financial information		Company financial information	
	Unaudited 30 September 2015 Baht	Audited 31 December 2014 Baht	Unaudited 30 September 2015 Baht	Audited 31 December 2014 Baht
<b>Capital Commitments</b>				
Purchase assets	174,989,500	174,989,500	174,989,500	174,989,500
<b>Operating lease Commitments</b>				
Within 1 year	55,240,352	34,550,052	53,497,625	31,824,052
Later than 1 year but not later than 3 years	83,247,891	7,777,778	83,247,891	7,777,778
Total	138,488,243	42,327,830	136,745,516	39,601,830

### 32.2 Significant agreements with related parties and other entities

- The subsidiaries companies entered into purchase the sport licensing agreement with two overseas federations, resulting in the subsidiaries has the commitment to pay during the year 2010 to 2014 at the amount indicated in the agreement. This is co-guaranteed by the parent company. A commercial bank issues the bank guarantee for each installment.
- The Company and the subsidiary have entered into 6 agreements with five companies whereby those companies are to provide satellite transmission services during year 2012-2023. The Company is obligated to pay transmission service fee and other expenses in relation to such series, as stipulated in the agreements. The Company is required to comply with conditions stipulated in the agreements.
- The Company and two subsidiaries are committed to pay for licensing to broadcast to the public with the government agency for 2 agreements during the period of 2 years starting from 1 January 2014 to 31 December 2015 as stipulated in the agreements.
- The National Broadcasting and Telecommunications Commission (NBTC) granted licenses to the Company and two subsidiaries are obligated to comply with certain conditions as stated in the licenses, and to pay annual license fee, together in accordance with conditions and requirements stipulated by the NBTC.
- The subsidiary has entered into the Standard Definition Terrestrial Digital Television Network Services agreement with Organization of Thailand Public Broadcasting Services (TPBS) for operation digital television for 15 years and had obligated to pay service fees as stipulated in the agreements. The subsidiary has submitted bank guarantee at 5% of total contract amount to the TPBS.

### 32.3 Contingent liabilities

As at 30 September 2015 and 31 December 2014, the Company had contingent liabilities with the local banks as follows:

	Consolidated financial information		Company financial information	
	Unaudited 30 September 2015	Audited 31 December 2014	Unaudited 30 September 2015	Audited 31 December 2014
Guarantee to the Company, its subsidiary and other companies (Baht Million)	8.83	18.35	-	-

**33 Significant claims and legal proceedings**

33.1 As at 30 June 2015 and 31 December 2014, the Company and the subsidiaries were being sued, with the plaintiff demanding the Company to pay for the damage caused by the Company's alleged copyright violation in the amount of Baht 97.52 million and Baht 198.91 million, respectively. However, provision was made in the amount of Baht 2.01 million and Baht 3.78 million, respectively. This issue is still being adjudicated.

33.2 Sponsor fee for broadcasting fifa world cup 2014

In June 2014 the subsidiary company and National Broadcasting and Telecommunications Commission (NBTC) have agreed to whereby the subsidiary company shall broadcast all matchs of FIFA World Cup 2014 to Free TV and NBTC shall sponsor to the subsidiary company at amount of Baht 427.00 million.

The subsidiary company received certain amount of Baht 369.86 million and recorded as revenue from media. Presently the subsidiary company is in process appeal to receive sponsor fee for the remaining amount of Baht 57.14 million from the NBTC. This issue is still being adjudicated in an administrative court.